

# Debt Service

## Expenditure and Revenue Summary



Expenditure by Program	FY21 Actuals	FY22 Actuals	FY23 Actuals	FY24 Adopted	FY25 Adopted	% Change Budget FY24/ Budget FY25
Debt Service	\$53,258,272	\$72,347,253	\$52,688,225	\$53,150,964	\$55,268,088	3.98%
<b>Total Expenditures</b>	<b>\$53,258,272</b>	<b>\$72,347,253</b>	<b>\$52,688,225</b>	<b>\$53,150,964</b>	<b>\$55,268,088</b>	<b>3.98%</b>

### Expenditure by Classification

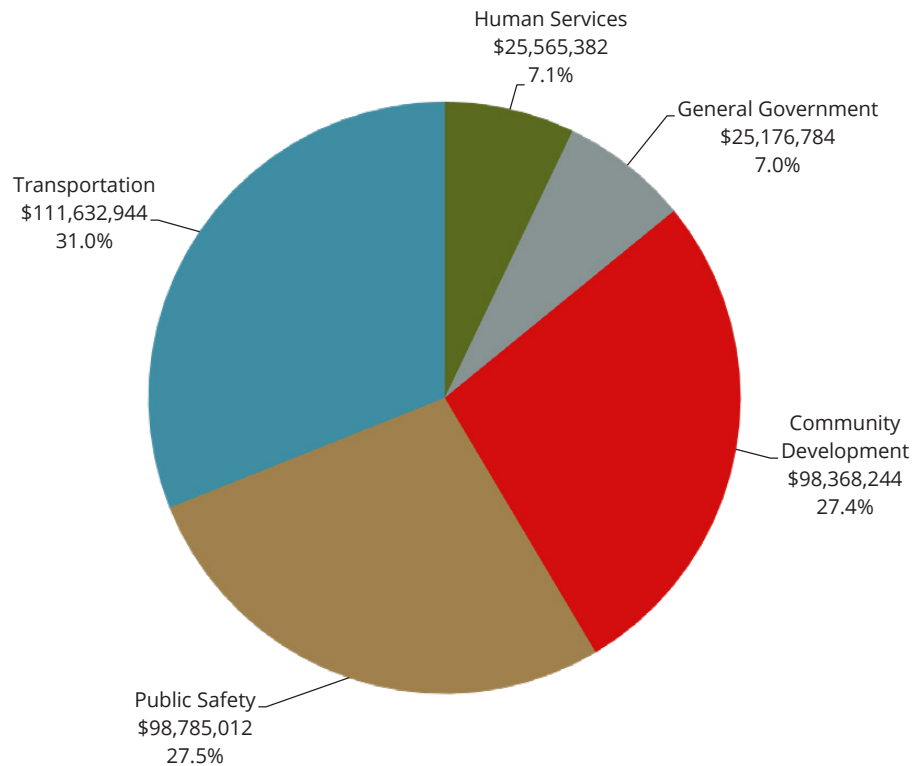
Contractual Services	\$15,720	\$11,720	\$11,088	\$0	\$0	-
Purchase of Goods & Services	\$0	\$0	\$22	\$0	\$0	-
Debt Maintenance	\$37,755,231	\$56,963,710	\$34,570,737	\$32,983,388	\$35,151,288	6.57%
Payments to Other Local Agencies	\$344,518	\$337,361	\$330,204	\$323,047	\$315,889	(2.22%)
Transfers Out	\$15,142,803	\$15,034,462	\$17,776,175	\$19,844,529	\$19,800,911	(0.22%)
<b>Total Expenditures</b>	<b>\$53,258,272</b>	<b>\$72,347,253</b>	<b>\$52,688,225</b>	<b>\$53,150,964</b>	<b>\$55,268,088</b>	<b>3.98%</b>

### Funding Sources

Revenue from Federal Government	\$1,283,978	\$1,149,898	\$1,085,300	\$1,019,029	\$952,963	(6.48%)
Miscellaneous Revenue	\$229	\$0	\$0	\$0	\$0	-
Transfers In	\$15,146,469	\$41,473,974	\$22,863,614	\$24,500,226	\$24,043,444	(1.86%)
<b>Total Designated Funding Sources</b>	<b>\$16,430,676</b>	<b>\$42,623,872</b>	<b>\$23,948,914</b>	<b>\$25,519,255</b>	<b>\$24,996,406</b>	<b>(2.05%)</b>
<b>Net General Tax Support</b>	<b>\$36,827,596</b>	<b>\$29,723,381</b>	<b>\$28,739,311</b>	<b>\$27,631,709</b>	<b>\$30,271,681</b>	<b>9.55%</b>
<b>Net General Tax Support</b>	<b>69.15%</b>	<b>41.08%</b>	<b>54.55%</b>	<b>51.99%</b>	<b>54.77%</b>	

## FY2025-2030 County Debt Service (Existing and New) by Project Category

(Does Not Include Schools Debt Service)



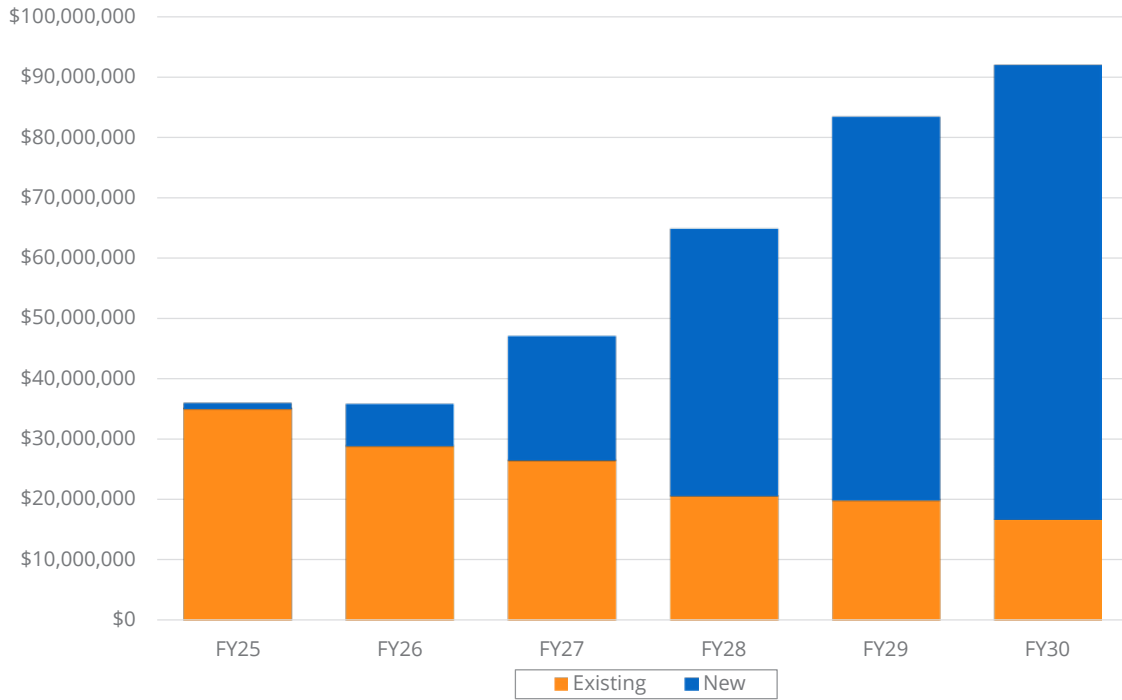
**\$359,528,366**

Totals may not add due to rounding.

# Debt Service

## County Debt Service Expenditures (Existing and New)

Projected Principal and Interest Payments (Does Not Include Schools Debt Service)



## Debt Management in Prince William County (PWC)

The County's debt service budget includes principal and interest payments on outstanding debt funded from multiple sources, including the general fund, fire levy, stormwater management fee, and other funding sources. Debt service payments of the school system and self-supporting revenue bonds are included in the respective budgets of the school system and the various enterprises.

Most debt service obligations for the County are structured with level principal payments, thereby reducing the debt service payments annually.

## Bond Rating

PWC has been awarded AAA ratings from each of the three major credit rating agencies (Moody's, Fitch, and Standard & Poor's). PWC is one of the select few jurisdictions nationwide that have this prestigious designation.

The AAA bond rating serves as a statement of a locality's economic, financial, and managerial condition, and represents the business community's assessment of the investment quality of a local government. Highly rated bonds are more attractive and competitive in the market, thereby helping to lower the County's interest costs.

# Debt Service

## Debt Management Policy Statement

Proper debt management provides a locality and its citizens with fiscal advantages. The state does not impose a debt limitation on the County. However, it is essential to limit the debt of the County to a level that will not infringe on the County's ability to fund ongoing annual operating expenses. For this reason, a debt policy is included in the County's [Principles of Sound Financial Management](#) and has been adopted by the Board of County Supervisors (BOCS) to provide policy guidance to staff and ensure that no undue burden is placed on the County and its taxpayers. Specific language in the administrative policy provides the framework to limit the use of debt in PWC:

- **Policy V – Debt Management:** 5.02 (d) Annual net tax supported debt service expenditures shall not exceed 10% of annual revenues, and (e) total bonded debt will not exceed 3% of the net assessed valuation of taxable real and personal property in the County.

## General Overview

### A. New Debt Service and Debt Financing in FY2025

1. **County Projects** – Debt issuance is planned in FY25 for the Parks & Recreation bond referendum projects, Judicial Center Expansion, Public Safety Training Center Expansion, Fire & Rescue Station 27, Homeless Navigation Center – East, Countywide Space, and potential land purchase for an Indoor Sports Facility.
2. **School Projects** – Information about the Schools capital plan is available on their website: <https://www.pwcs.edu>.

### B. Future Debt Issuances for Major Projects (FY2026-2030)

1. **County Projects** – Debt issuances are planned for FY26 for the Judicial Center Expansion, Juvenile Services Center, the potential Indoor Sports Facility, and Solid Waste Facility Infrastructure. Debt service payments are summarized below:

FY2025-2030 County Debt Issuance								
Project	Debt Issuance Fiscal Year	Debt Issuance Amount	Debt Service FY25	Debt Service FY26	Debt Service FY27	Debt Service FY28	Debt Service FY29	Debt Service FY30
Fire & Rescue Station 27	FY25	\$19.9M	\$0.1M	\$0.4M	\$1.0M	\$1.5M	\$1.8M	\$1.7M
Homeless Navigation Center - East	FY25	\$24.3M	\$0.1M	\$0.5M	\$1.3M	\$1.9M	\$2.2M	\$2.1M
Countywide Space	FY25	TBD	\$0.1M	\$0.3M	\$5.5M	\$5.4M	\$5.4M	\$5.4M
Public Safety Training Center Expansion	FY25	\$29.4M	\$0.1M	\$0.9M	\$2.0M	\$2.7M	\$2.6M	\$2.5M
Indoor Sports Facility (land purchase)	FY25	\$15.5M	\$0.3M	\$1.4M	\$1.4M	\$1.4M	\$1.3M	\$1.3M
Indoor Sports Facility	FY26	TBD	\$0.0M	\$0.2M	\$3.0M	\$10.6M	\$12.1M	\$11.9M
Judicial Center Expansion	FY26	\$200.0M	\$0.0M	\$0.1M	\$0.7M	\$2.1M	\$7.2M	\$13.8M
Juvenile Services Center	FY26	\$54.5M	\$0.0M	\$1.4M	\$1.7M	\$2.9M	\$3.9M	\$3.8M
Future Community Improvements	FY28	TBD	\$0.0M	\$0.0M	\$0.0M	\$4.0M	\$6.0M	\$6.0M
Mobility Bond Referendum Projects	Multiple	\$241.9M	\$0.0M	\$0.0M	\$1.3M	\$7.5M	\$16.0M	\$22.0M
Parks & Recreation Bond Referendum Projects	Multiple	\$41.0M	\$0.3M	\$1.5M	\$1.8M	\$3.1M	\$3.7M	\$3.6M
Solid Waste Facility Infrastructure	FY26	\$12.4M	\$0.0M	\$0.3M	\$1.1M	\$1.1M	\$1.1M	\$1.0M

First year debt service payments (principal and interest) are generally due the year after debt issuance occurs. Debt service for the fire station will be supported by the fire levy. Debt service for Solid Waste Facility Infrastructure will be supported by the Solid Waste enterprise fund. The mobility projects will be supported by restricted transportation revenue sources, such as Northern Virginia Transportation Authority (NVTA) 30% funding. The general fund is anticipated to support the others.

# Debt Service

- 2. **School Projects** – Information about the Schools capital plan is available on their website: <http://www.pwcs.edu>.
- C. **Existing Debt** – The total FY25 debt service on financing issued prior to spring FY24, including the PWC Schools Capital Improvement Program, is \$146.7 million. The County's portion of existing debt service is \$35.0 million. The Schools' portion of existing debt service is \$111.7 million.
  - 1. **Retired County Debt** – Debt service was retired in FY24 for Sudley Park Land Acquisition, Valley View Park, Veterans Park, Route 234 Bypass, Innovation Loop Road, Minnieville Road, Linton Hall (Nokesville) Fire Station, and Ridgefield Road.
  - 2. **Retired School Debt** – Debt service was retired in FY24 for Ashton Elementary School, Battlefield High School, Blackburn Traditional School, Bristow Run Elementary School addition, Mary Williams Elementary School, Freedom High School, and Mid-County Transportation Center.
  - 3. **Total Existing Debt Service Principal and Interest** – The FY25 existing debt service consists of principal and interest payments. The estimated FY25 principal payment is \$105.1 million and the estimated FY25 interest payment is \$41.6 million. All principal and interest payments are made from the County's general fund. Revenue support for payments is transferred from fire levy, stormwater fees and recordation tax designated for transportation.
  - 4. **Total Existing Debt Payments to Maturity** – The total existing debt payments (principal and interest) through FY44 is projected to be \$257.0 million for County Debt and \$1,121.5 million for School Debt.

**D. Additional Debt Service Funding Sources**

- 1. **Recordation Tax Revenue** – Recordation tax revenue is generated when deeds are recorded in the County. The total estimated recordation tax revenue in FY25 is \$7.0 million; BOCS policy designates 74% (\$5.2 million) to support transportation. Some of that designated revenue helps support the debt service on transportation bond projects. The amount of recordation tax supporting transportation debt service in FY25 is \$3.9 million. Debt service on the following projects is supported by recordation tax until the debt is retired.

Recordation Tax Revenue		
Project	FY25 Debt Service	Retire Date
Linton Hall Rd	\$ 682,029	2030
Minnieville Rd (Old Bridge to Caton Hill)	\$ 1,234,073	2030
PW Parkway Intersection Improv @ Minnieville Rd	\$ 122,695	2029
PW Parkway Intersection Improv @ Old Bridge Rd	\$ 141,062	2029
Rollins Ford Rd *	\$ 458,453	2034
Route 1 (Neabsco Mills to Featherstone Rd) *	\$ 764,823	2029
Spriggs Rd Phase I	\$ 528,390	2029
<b>Total Supporting Debt Service:</b>	<b>\$ 3,931,525</b>	

\* Recordation tax partially supports the total debt service for this project.

- 2. **Build America Bonds (BAB) Federal Reimbursement** – The BAB program was included in the American Recovery and Reinvestment Act (ARRA) of 2009 and was created to stimulate the national economy out of economic recession. The BAB program was intended to help state and local agencies regain access to bond markets after the financial collapse made it difficult to borrow and construct infrastructure improvements. It allowed municipalities to issue taxable bonds with the federal government subsidizing 35% of the interest payments. However, the federal reimbursement amount is lower than originally anticipated after a reduction in reimbursement due to the federal sequester. The current sequestration reduction rate is 5.7%.

During CY2010, the County issued debt through the BAB program to construct schools (as part of the Virginia Public School Authority). In FY25, the County will be reimbursed \$468,003 by the federal government in the County's debt service budget. The total amount will be transferred to the County's School division, which is responsible for the annual debt service payments.

- 3. **Qualified School Construction Bonds (QSCB) Federal Reimbursement** – Similar to the aforementioned BAB program, the QSCB program was also created by ARRA. The program provides tax credits, in lieu of interest, to lenders who issue bonds to eligible school districts. The federal government planned to provide 100% of the interest payments through a reimbursement to the locality. Therefore, the locality would have only been responsible for repayment of the bond principal. However, the federal reimbursement amount is lower than originally anticipated after a reduction in reimbursement due to the federal sequester. The current sequestration reduction rate is 5.7%. QSCB bond proceeds may be used to finance new school construction or rehabilitate and repair public school facilities.

# Debt Service

The County issued debt as part of the QSCB program during CY2010. In FY25, the County will be reimbursed \$484,960 by the federal government in the County's debt service budget. The reimbursement will be transferred to the County's School division, which is responsible for the annual debt service payments.

## FY2025 to FY2030 Debt Service

The tables on the next four pages include funding source projections and debt service payments for the County and the Schools debt service through FY30.

	FY25	FY26	FY27	FY28	FY29	FY30
<b>Funding Sources</b>						
<b>School Funding Sources</b>						
VPSA 2010B Build America Bonds Federal Reimb	\$468,003	\$400,607	\$329,918	\$256,603	\$183,288	\$109,973
School 2010 Qualified School Constr Bonds Fed Reimb	\$484,960	\$483,931	\$484,960	\$0	\$0	\$0
<b>Subtotal School Funding Sources</b>	<b>\$952,963</b>	<b>\$884,538</b>	<b>\$814,878</b>	<b>\$256,603</b>	<b>\$183,288</b>	<b>\$109,973</b>

<b>County Funding Sources</b>						
Transfer in from Stormwater Management Fund	\$86,999	\$83,842	\$81,290	\$79,346	\$73,717	\$75,278
Transfer in from Fire Levy	\$2,024,911	\$2,203,345	\$2,680,444	\$2,662,654	\$2,931,777	\$2,640,323
Transfer in from Recordation Tax for Transportation	\$3,931,526	\$2,756,039	\$2,642,078	\$1,868,581	\$1,787,629	\$720,944
Transfer in from NVTA 30% and Grantor's Tax	\$0	\$0	\$1,281,159	\$7,509,115	\$16,084,203	\$21,988,359
Transfer in from Solid Waste Fees	\$0	\$255,508	\$1,127,202	\$1,098,246	\$1,069,290	\$1,040,333
<b>Subtotal County Funding Sources</b>	<b>\$6,043,436</b>	<b>\$5,298,734</b>	<b>\$7,812,173</b>	<b>\$13,217,942</b>	<b>\$21,946,616</b>	<b>\$26,465,237</b>

<b>New Debt Service</b>						
<b>County New CIP Debt Service</b>						
Countywide Space	\$54,936	\$286,809	\$5,458,078	\$5,447,098	\$5,436,119	\$5,425,140
Fire and Rescue Station 27 (Fire Levy)	\$65,915	\$409,896	\$958,980	\$1,470,574	\$1,782,609	\$1,738,985
Future Community Improvements	\$0	\$0	\$0	\$4,000,000	\$6,000,000	\$6,000,000
Homeless Navigation Center-East	\$87,898	\$546,666	\$1,279,145	\$1,912,050	\$2,168,869	\$2,115,629
Indoor Sports Facility	\$0	\$197,379	\$3,027,978	\$10,628,723	\$12,158,513	\$11,864,416
Indoor Sports Facility (land purchase)	\$339,465	\$1,433,296	\$1,399,349	\$1,365,403	\$1,331,456	\$1,297,510
Judicial Center Expansion	\$0	\$131,586	\$665,316	\$2,103,724	\$7,242,069	\$13,769,138
Juvenile Services Center	\$0	\$1,370,272	\$1,669,317	\$2,932,032	\$3,865,978	\$3,806,161
Mobility Bond Referendum	\$0	\$0	\$1,281,159	\$7,509,115	\$16,084,203	\$21,988,359
Parks & Recreation Bond Referendum	\$344,219	\$1,477,750	\$1,797,091	\$3,106,885	\$3,669,997	\$3,577,066
Public Safety Training Center Expansion	\$153,803	\$912,562	\$1,973,420	\$2,667,157	\$2,602,636	\$2,538,114
Solid Waste Facility Infrastructure	\$0	\$255,508	\$1,127,202	\$1,098,245	\$1,069,290	\$1,040,333
<b>Subtotal County New CIP Debt Service</b>	<b>\$1,046,236</b>	<b>\$7,021,724</b>	<b>\$20,637,035</b>	<b>\$44,241,006</b>	<b>\$63,411,739</b>	<b>\$75,160,851</b>

<b>Total Debt Service</b>						
<b>Total General Debt</b>						
Total County Existing Debt	\$35,068,823	\$28,932,122	\$26,550,008	\$20,689,504	\$19,985,213	\$16,784,106
Total Schools Existing Debt	\$111,702,990	\$105,702,849	\$99,234,448	\$91,877,778	\$85,602,501	\$80,421,468
<b>Subtotal Existing Debt Service</b>	<b>\$146,771,813</b>	<b>\$134,634,971</b>	<b>\$125,784,455</b>	<b>\$112,567,282</b>	<b>\$105,587,714</b>	<b>\$97,205,574</b>
Total County New CIP Debt	\$1,046,236	\$7,021,724	\$20,637,035	\$44,241,006	\$63,411,739	\$75,160,851
<b>Grand Total All Debt Service</b>	<b>\$147,818,049</b>	<b>\$141,656,695</b>	<b>\$146,421,490</b>	<b>\$156,808,288</b>	<b>\$168,999,453</b>	<b>\$172,366,425</b>

<b>Debt Program Admin Expenses</b>						
Other Debt Service Cost	\$180,000	\$180,000	\$180,000	\$180,000	\$180,000	\$180,000
Investment Fees on Unspent Bond Proceeds	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
<b>Subtotal Administrative Expenses</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$200,000</b>

# Debt Service

## Existing Debt Service

	FY25	FY26	FY27	FY28	FY29	FY30
<b>Existing Debt Service</b>						
<b>Existing Debt Service on County Projects</b>						
Delaney Land Parcel Acquisition	\$351,306	\$150,905	\$0	\$0	\$0	\$0
Development Services Building	\$1,555,889	\$668,337	\$0	\$0	\$0	\$0
Fuller Heights Park Phase 1	\$234,059	\$228,901	\$222,739	\$216,927	\$217,173	\$210,063
Haymarket Gainesville Community Library	\$739,492	\$712,655	\$690,966	\$674,439	\$647,175	\$626,588
Hellwig Park Sports Complex	\$292,411	\$166,140	\$158,593	\$86,640	\$82,610	\$0
Montclair Community Library	\$956,989	\$922,259	\$894,191	\$872,803	\$837,521	\$810,878
Occoquan River Mill Park	\$86,999	\$83,842	\$81,290	\$79,346	\$76,139	\$73,717
Parks - Forest Greens Golf Course	\$473,212	\$474,809	\$398,808	\$0	\$0	\$0
Parks - Splashdown Waterpark	\$341,663	\$342,816	\$287,942	\$0	\$0	\$0
Prince William Golf Irrigation & Stormwater Improvements	\$33,073	\$14,207	\$0	\$0	\$0	\$0
Silver Lake Dam Renovation (Stormwater Mgmt Fee)	\$86,999	\$83,842	\$81,290	\$79,346	\$76,139	\$73,717
Sports Fields Improvements	\$173,998	\$167,683	\$162,580	\$158,916	\$152,276	\$147,432
WaterWorks Water Park Children's Pool Renovation	\$43,500	\$41,921	\$40,645	\$39,673	\$38,069	\$36,858
Adult Detention Center	\$1,811,482	\$822,052	\$1,578,500	\$0	\$0	\$0
Adult Detention Center Phase 2	\$1,469,750	\$1,424,500	\$1,379,250	\$1,334,000	\$1,288,750	\$1,238,625
Animal Shelter Replacement and Renovation	\$1,111,725	\$1,077,475	\$1,043,225	\$1,008,975	\$969,850	\$935,850
Central District Police Station	\$1,724,000	\$1,665,500	\$1,607,000	\$1,543,625	\$1,491,200	\$1,444,600
Benita Fitzgerald Drive	\$260,819	\$148,190	\$141,459	\$77,279	\$73,685	\$0
Heathcote Boulevard	\$382,779	\$217,485	\$207,605	\$113,415	\$108,140	\$0
Minnieville Road (Cardinal to Spriggs)	\$720,006	\$409,089	\$390,506	\$213,334	\$203,411	\$0
PW Parkway Extension to Rt 1	\$62,450	\$35,482	\$33,870	\$18,503	\$17,643	\$0
Prince William Parkway	\$13,225	\$7,514	\$7,173	\$3,918	\$3,736	\$0
PW Parkway (Old Bridge to Minnieville)	\$565,494	\$544,972	\$528,386	\$515,748	\$494,899	\$479,156
Rt 1 Intersection	\$24,980	\$14,193	\$13,548	\$7,401	\$7,057	\$0
Rt 1 Joplin to Bradys Hill	\$2,794,536	\$2,185,597	\$2,095,340	\$1,723,834	\$1,649,051	\$1,223,462
Rt 15 James Madison Highway	\$1,995,345	\$1,690,803	\$1,620,649	\$835,067	\$798,165	\$605,393
Spriggs Road Phase 2	\$1,195,586	\$1,092,046	\$69,733	\$38,095	\$36,323	\$0
Sudley Manor Drive	\$988,906	\$561,871	\$536,347	\$293,007	\$279,379	\$0
University Boulevard (Hornbaker to Sudley Manor)	\$704,950	\$682,147	\$662,787	\$639,425	\$615,877	\$588,513
McCoart Property Acquisition	\$511,434	\$511,434	\$511,434	\$511,434	\$511,434	\$511,434
Crisis Receiving Center Property Acquisition	\$3,217,500	\$3,094,500	\$2,971,500	\$2,848,500	\$2,725,500	\$2,597,625
Public Safety Firing Range Facility	\$1,110,116	\$1,110,116	\$1,110,116	\$1,110,116	\$1,110,116	\$1,110,116
Antioch Volunteer Fire Station	\$275,690	\$263,134	\$250,928	\$0	\$0	\$0
Birchdale Volunteer Fire Station	\$262,014	\$250,995	\$235,405	\$225,243	\$215,081	\$0
River Oaks Volunteer Fire Station	\$258,770	\$246,982	\$235,544	\$0	\$0	\$0
Spicer Fire Station	\$97,434	\$0	\$0	\$0	\$0	\$0
Fire and Rescue Station 22 (Fire Levy)	\$1,065,088	\$1,032,338	\$999,588	\$966,838	\$934,088	\$901,338
Linton Hall Road	\$682,029	\$653,718	\$626,463	\$509,165	\$481,610	\$170,267
Minnieville Road (Old Bridge to Caton Hill)	\$1,234,073	\$747,578	\$714,085	\$434,922	\$414,996	\$94,593
PW Parkway Intersection Improvements at Minnieville	\$122,695	\$69,712	\$66,545	\$36,354	\$34,663	\$0
PW Parkway Intersection Improvements at Old Bridge	\$141,062	\$80,148	\$76,507	\$41,796	\$39,852	\$0
Rt 1 Neabsco (Dale) to Featherstone	\$2,961,850	\$2,566,419	\$2,485,312	\$2,245,471	\$2,192,706	\$1,912,873
Rollins Ford Road	\$1,133,389	\$1,100,970	\$1,069,564	\$1,042,716	\$1,024,114	\$991,009
Spriggs Road Phase 1	\$458,453	\$260,481	\$248,648	\$135,837	\$129,519	\$0
Wellington Road	\$25,715	\$14,610	\$13,947	\$7,619	\$7,265	\$0
Police Driver Training Track	\$315,889	\$291,755	\$0	\$0	\$0	\$0
<b>Subtotal County Existing Debt Service</b>	<b>\$35,068,823</b>	<b>\$28,932,122</b>	<b>\$26,550,008</b>	<b>\$20,689,504</b>	<b>\$19,985,213</b>	<b>\$16,784,106</b>

# Debt Service

## Existing Debt Service (Continued)

	FY25	FY26	FY27	FY28	FY29	FY30
<b>Existing Debt Service on School Projects</b>						
14th High School New Building	\$1,787,455	\$1,741,439	\$1,695,423	\$1,648,753	\$1,600,495	\$1,552,236
Alternative Education Ctr	\$217,515	\$210,648	\$203,780	\$196,913	\$190,046	\$183,179
Antietam Addition	\$749,185	\$725,486	\$701,787	\$678,088	\$654,668	\$631,213
Antietam Renewal	\$329,537	\$318,441	\$307,346	\$296,250	\$285,155	\$274,059
Architectural & Engineering Services	\$292,209	\$283,379	\$277,275	\$271,160	\$264,214	\$256,988
Ashland ES Addition	\$201,516	\$193,762	\$185,491	\$176,703	\$0	\$0
Battlefield High School Renewal	\$122,843	\$119,641	\$116,439	\$113,237	\$110,036	\$106,834
Battlefield High School Roof Replacement	\$90,564	\$88,175	\$85,785	\$83,395	\$81,006	\$78,616
Bel Air ES Addition	\$177,228	\$170,408	\$163,134	\$155,406	\$0	\$0
Belmont ES Addition	\$570,937	\$551,649	\$532,545	\$513,626	\$494,705	\$475,783
Bennett ES Renovations	\$362,254	\$352,696	\$343,138	\$333,580	\$324,021	\$314,463
Benton MS	\$41,879	\$42,015	\$41,954	\$123,617	\$39,006	\$143,908
Benton MS Renewal	\$102,880	\$100,165	\$97,451	\$94,736	\$92,022	\$89,307
Beville MS Renewal	\$701,118	\$679,408	\$657,698	\$635,988	\$614,278	\$592,568
Brentsville High School Renewal	\$488,519	\$475,850	\$463,181	\$450,439	\$437,520	\$424,601
Brentsville Transportation Center Renovations	\$559,479	\$545,053	\$530,627	\$516,009	\$500,926	\$485,844
Brightwood ES	\$1,149,514	\$1,105,283	\$1,058,103	\$1,007,975	\$0	\$0
Bristow Run ES Renovations	\$860,355	\$837,654	\$814,953	\$792,253	\$769,552	\$746,851
Bus Parking Lot at Garfield HS	\$6,600	\$6,622	\$6,612	\$19,482	\$6,147	\$22,680
Cedar Point ES Renovations	\$1,062,804	\$1,035,160	\$1,007,516	\$979,646	\$951,222	\$922,799
Covington-Harper (Potomac Shores) ES, Phase 1	\$1,934,552	\$1,869,094	\$1,804,557	\$1,740,941	\$1,677,317	\$1,613,688
Devlin (named Chris Yung) ES	\$1,763,155	\$1,709,878	\$1,673,046	\$1,636,148	\$1,594,241	\$1,550,638
Dumfries ES Renewal	\$23,197	\$23,272	\$23,237	\$68,472	\$21,605	\$79,711
Elementary School at Potomac Shores, New Building	\$296,669	\$289,032	\$281,394	\$273,648	\$265,638	\$257,629
Energy Efficiency Improvements, Multi School	\$1,084,274	\$1,084,274	\$1,084,274	\$0	\$0	\$0
Featherstone ES Renewal	\$604,334	\$587,192	\$573,455	\$563,198	\$544,408	\$533,567
Ferlazzo ES	\$1,795,348	\$1,730,474	\$1,678,269	\$1,638,754	\$1,599,134	\$1,559,430
Forest Park High School Roof Replacement	\$319,691	\$311,374	\$303,057	\$294,672	\$286,125	\$277,577
Freedom High School Renewal	\$140,393	\$136,734	\$133,075	\$129,415	\$125,756	\$122,097
Freedom High School Roof Replacement	\$181,128	\$176,349	\$171,570	\$166,791	\$162,012	\$157,232
Gainesville (13th) High School - Building, Phase 1	\$8,069,903	\$7,830,693	\$7,591,483	\$7,352,273	\$7,114,461	\$6,876,468
Gainesville Middle School A&E	\$312,950	\$304,711	\$296,473	\$288,235	\$279,997	\$271,759
Gainesville Middle School Addition	\$30,521	\$29,716	\$28,910	\$28,105	\$27,300	\$26,494
Gar-field Auxiliary Gym Design	\$53,107	\$51,463	\$49,818	\$48,174	\$46,529	\$44,885
Gar-Field High School Artificial Turf	\$413,196	\$402,533	\$391,871	\$381,071	\$369,940	\$358,809
Gar-Field High School Fenestration	\$417,157	\$406,418	\$395,678	\$384,786	\$373,524	\$362,261
Gar-Field High School HVAC	\$582,085	\$567,100	\$552,115	\$536,916	\$521,201	\$505,486
Gar-field HS Auxiliary Gym	\$513,366	\$497,470	\$481,574	\$465,677	\$449,781	\$433,885
General Non-specific School Projects	\$5,827,028	\$3,182,751	\$0	\$0	\$0	\$0
General School Renovations	\$951,830	\$913,806	\$873,520	\$836,193	\$0	\$0
Graham Park MS Fenestration	\$234,024	\$227,856	\$221,688	\$215,520	\$209,352	\$203,184
Haymarket ES	\$167,677	\$168,224	\$167,976	\$494,946	\$156,173	\$576,191
Henderson ES	\$613,843	\$593,110	\$572,562	\$552,198	\$531,832	\$511,466
Hylton High School Artificial Turf	\$36,225	\$35,269	\$34,313	\$33,357	\$32,402	\$31,446
Hylton High School Renovation	\$1,727,928	\$1,680,051	\$1,632,173	\$1,584,295	\$1,536,417	\$1,488,539
Jenkins (Parkway East) ES	\$2,358,650	\$2,284,016	\$2,209,381	\$2,134,747	\$2,061,045	\$1,987,222
Kelly Leadership Center Chillers, Controls, Light	\$263,983	\$257,187	\$250,391	\$243,499	\$236,372	\$229,245
Kelly Leadership Center Revolving Doors	\$87,681	\$85,424	\$83,167	\$80,877	\$78,510	\$76,143
Kettle Run ES	\$987,328	\$951,120	\$913,032	\$924,632	\$832,289	\$858,416
Kettle Run HS, Phase 1	\$166,981	\$160,556	\$153,703	\$146,421	\$0	\$0
Kettle Run HS, Phase 2	\$373,977	\$358,398	\$342,819	\$326,592	\$311,809	\$0
Kettle Run HS, Phase 3	\$2,142,459	\$2,064,722	\$1,986,986	\$1,907,113	\$1,827,241	\$1,746,301
Kettle Run HS, Phase 4	\$2,479,327	\$2,385,706	\$2,287,556	\$2,185,792	\$2,084,029	\$1,982,265
Kilby ES Replacement	\$2,004,358	\$1,935,907	\$1,870,217	\$1,807,291	\$1,744,343	\$1,681,377
Lake Ridge ES Addition	\$785,896	\$761,038	\$736,180	\$711,322	\$686,744	\$662,129
Lake Ridge MS Addition	\$895,872	\$865,891	\$835,910	\$805,929	\$780,811	\$755,067
Lake Ridge MS Renewal	\$509,083	\$491,931	\$474,778	\$457,626	\$441,685	\$425,588
LED Supplement Various Schools	\$565,681	\$551,118	\$536,555	\$521,786	\$506,513	\$491,241
Leesylvania ES Addition	\$497,358	\$481,607	\$465,856	\$450,105	\$434,588	\$419,040
Leesylvania ES Renewal	\$557,094	\$539,507	\$521,919	\$504,331	\$486,743	\$469,155
Linton Hall ES - Piney Branch	\$1,108,579	\$1,068,061	\$1,025,424	\$1,045,125	\$934,804	\$972,678
Loch Lomond ES Addition	\$36,336	\$36,453	\$36,401	\$107,256	\$33,843	\$124,861
Lynn MS Renewal	\$235,700	\$229,632	\$223,564	\$217,410	\$211,046	\$204,683
Maintenance Facility East - Joplin	\$652,013	\$628,453	\$609,494	\$595,144	\$580,755	\$566,336
Marshall ES Renewal	\$418,479	\$405,347	\$392,216	\$379,084	\$365,952	\$352,821
Marumsco ES Addition	\$231,242	\$221,609	\$211,976	\$201,942	\$192,802	\$0
McAuliffe ES Renewal	\$329,537	\$318,441	\$307,346	\$296,250	\$285,155	\$274,059
Mill Park ES	\$1,149,514	\$1,105,283	\$1,058,103	\$1,007,975	\$0	\$0
Minnieville ES Addition	\$872,034	\$844,546	\$817,059	\$789,571	\$762,083	\$734,595
Montclair ES Addition	\$138,898	\$133,553	\$127,853	\$121,796	\$0	\$0
Montclair ES Renewal	\$277,140	\$268,471	\$259,801	\$251,132	\$242,462	\$233,793
Mountain View ES Renewal	\$456,791	\$442,646	\$428,502	\$414,357	\$400,213	\$386,068
Mullen ES Addition	\$34,908	\$35,021	\$34,970	\$103,039	\$32,513	\$119,952
Mullen ES Renewal	\$329,537	\$318,441	\$307,346	\$296,250	\$285,155	\$274,059
Neabsco Elevator Replacement and Exterior ADA	\$313,481	\$305,410	\$297,340	\$289,155	\$280,692	\$272,228
Neabsco ES Addition	\$520,650	\$503,055	\$485,644	\$468,418	\$451,191	\$433,962

# Debt Service

## Existing Debt Service (Continued)

	FY25	FY26	FY27	FY28	FY29	FY30
Neabscos ES Renewal	\$56,157	\$54,693	\$53,229	\$51,766	\$50,302	\$48,838
New Dominion Alternative Ctr	\$137,171	\$132,544	\$127,918	\$123,292	\$119,458	\$115,522
Nokesville K-8	\$147,600	\$148,080	\$147,863	\$435,682	\$137,474	\$507,197
Occoquan ES New Construction	\$318,824	\$310,412	\$302,000	\$293,588	\$285,175	\$276,763
Occoquan ES New School Replacement	\$1,199,406	\$1,168,354	\$1,137,303	\$1,105,912	\$1,073,697	\$1,041,481
Old Bridge ES Renewal	\$132,130	\$128,039	\$123,948	\$119,856	\$115,765	\$111,673
Osborn Park High School Artificial Turf	\$523,923	\$510,407	\$496,892	\$483,201	\$469,082	\$454,964
Osborn Park High School Fenestration	\$404,501	\$393,772	\$383,043	\$372,314	\$361,585	\$350,856
Osborn Park High School Renovation	\$66,003	\$64,166	\$62,330	\$60,493	\$58,656	\$56,820
Osborn Park High School Roof	\$249,050	\$242,479	\$235,908	\$229,337	\$222,765	\$216,194
Pace East School Replacement	\$2,245,042	\$2,169,016	\$2,093,910	\$2,019,724	\$1,957,576	\$1,893,871
Pace West School Replacement	\$52,549	\$52,719	\$52,642	\$155,111	\$48,943	\$180,571
Parkside MS Renewal	\$609,746	\$595,640	\$581,218	\$567,363	\$547,863	\$524,419
Pattie ES Addition & Renovation	\$860,453	\$832,288	\$804,072	\$796,245	\$750,804	\$752,144
Penn ES Addition	\$33,619	\$33,728	\$33,679	\$99,236	\$31,313	\$115,525
Penn ES Renovation	\$609,174	\$592,223	\$575,272	\$558,321	\$541,370	\$524,419
Potomac High School Addition	\$105,926	\$106,269	\$106,113	\$312,668	\$98,658	\$363,991
Potomac Middle School Addition	\$44,915	\$45,061	\$44,995	\$132,579	\$41,833	\$154,341
Potomac Shores MS	\$3,218,846	\$3,122,861	\$3,026,876	\$2,930,890	\$2,835,837	\$2,740,664
Potomac View ES Addition	\$187,129	\$179,334	\$171,538	\$163,419	\$156,022	\$0
Reagan MS Addition A&E	\$289,052	\$281,442	\$273,831	\$266,221	\$258,611	\$251,000
Rippon MS Addition	\$463,585	\$446,834	\$433,354	\$423,150	\$412,920	\$402,668
Rippon MS HVAC Replacement	\$48,564	\$47,313	\$46,063	\$44,794	\$43,483	\$42,172
Rippon MS Roof Replacement	\$197,988	\$192,891	\$187,794	\$182,625	\$177,280	\$171,934
River Oaks ES Addition	\$37,576	\$37,698	\$37,642	\$110,916	\$34,998	\$129,122
River Oaks ES Renewal	\$414,337	\$400,360	\$386,382	\$372,405	\$361,223	\$349,682
Rockledge ES Addition	\$300,081	\$287,580	\$275,080	\$262,059	\$250,197	\$0
Rosemount Lewis ES A&E	\$2,608,770	\$2,540,402	\$2,472,034	\$2,403,667	\$2,335,299	\$2,266,931
Saunders MS Renewal	\$586,524	\$566,764	\$547,005	\$527,245	\$508,696	\$489,992
School Administration Building	\$1,534,717	\$1,471,684	\$1,405,225	\$0	\$0	\$0
School GO 2016A Refunding	\$10,307,625	\$9,928,000	\$9,551,500	\$6,896,375	\$8,865,375	\$5,550,375
School Site Acquisitions	\$1,551,114	\$1,494,501	\$1,436,584	\$868,945	\$842,854	\$815,924
School Site Acquisitions - Elementary Schools VPSA16	\$131,815	\$127,377	\$122,938	\$118,500	\$114,062	\$109,624
Secure Entrances Various Schools	\$115,022	\$112,061	\$109,099	\$106,095	\$102,990	\$99,885
Secure Vestibule 421 C	\$117,849	\$114,815	\$111,782	\$108,705	\$105,523	\$102,341
Secure Vestibule 492 D	\$117,849	\$114,815	\$111,782	\$108,705	\$105,523	\$102,341
Secure Vestibule 496 E	\$117,849	\$114,815	\$111,782	\$108,705	\$105,523	\$102,341
Security Operations Center Building 19	\$122,565	\$119,410	\$116,254	\$113,054	\$109,745	\$106,436
Silver Lake MS 1 and Regan MS	\$1,024,346	\$988,929	\$951,411	\$1,067,816	\$868,255	\$1,028,818
Sinclair ES Addition	\$37,230	\$37,349	\$37,296	\$109,892	\$34,676	\$127,929
Springwood ES Addition	\$858,139	\$831,005	\$803,870	\$776,736	\$749,881	\$722,990
Sudley ES Addition	\$38,123	\$38,246	\$38,189	\$112,527	\$35,507	\$130,998
Swans Creek ES Addition	\$31,201	\$31,302	\$31,256	\$92,097	\$29,060	\$107,214
Swans Creek ES Renewal	\$354,870	\$345,734	\$336,598	\$327,333	\$317,752	\$308,171
Thirteenth High School - Architectural & Engineering	\$131,833	\$127,394	\$122,955	\$118,517	\$114,078	\$109,639
Thirteenth High School - Site Acquisition	\$889,750	\$859,792	\$829,834	\$799,876	\$769,918	\$739,960
Transportation Center, West	\$725,049	\$702,158	\$679,268	\$656,378	\$633,488	\$610,597
Transportation Center, Western Bus Facility	\$174,394	\$168,707	\$163,020	\$157,333	\$152,345	\$147,267
Triangle ES Replacement Phase 1	\$447,030	\$428,408	\$409,786	\$390,389	\$372,719	\$0
Triangle ES Replacement Phase 2	\$1,055,241	\$1,016,953	\$978,665	\$939,324	\$899,984	\$860,118
Twelfth HS (East-named Charles J. Colgan, Sr.), Phase 1	\$17,323	\$17,379	\$17,354	\$51,134	\$16,135	\$59,527
Twelfth HS (East-named Charles J. Colgan, Sr.), Phase 2	\$48,473	\$48,630	\$48,559	\$143,080	\$45,147	\$166,567
Twelfth HS (East-named Charles J. Colgan, Sr.), Phase 3	\$3,081,670	\$2,988,551	\$2,924,175	\$2,859,686	\$2,786,440	\$2,710,230
Twelfth HS (East-named Charles J. Colgan, Sr.), Phase 4	\$3,258,410	\$3,140,670	\$3,045,923	\$2,974,206	\$2,902,300	\$2,830,240
Tyler ES	\$70,793	\$67,885	\$64,820	\$0	\$0	\$0
Unity Braxton MS Addition	\$1,236,228	\$1,197,114	\$1,158,000	\$1,118,887	\$1,080,239	\$1,041,532
Unity Reed HS Fenestration	\$432,580	\$421,119	\$409,658	\$398,197	\$386,736	\$375,275
Unity Reed HS Renovation	\$66,003	\$64,166	\$62,330	\$60,493	\$58,656	\$56,820
Unity Reed HS Stadium	\$116,836	\$113,218	\$109,600	\$105,982	\$102,364	\$98,747
Vaughn ES Addition	\$314,410	\$301,313	\$288,216	\$274,573	\$262,145	\$0
Washington Reid Preschool Center RTU Replacement	\$190,163	\$185,268	\$180,372	\$175,407	\$170,273	\$165,139
Wentworth Green MS	\$720,073	\$690,499	\$659,317	\$0	\$0	\$0
West Gate ES Addition	\$20,085	\$20,150	\$20,120	\$59,285	\$18,707	\$69,016
Westridge ES Addition	\$27,032	\$27,120	\$27,080	\$79,793	\$25,177	\$92,890
Westridge ES Renewal	\$336,304	\$324,981	\$313,657	\$302,333	\$291,055	\$279,771
Woodbridge Elementary School New Building	\$3,271,799	\$3,187,570	\$3,103,342	\$3,017,919	\$2,929,586	\$2,841,252
Woodbridge HS Auxiliary Gym	\$513,366	\$497,470	\$481,574	\$465,677	\$449,781	\$433,885
Woodbridge HS Auxiliary Gym Design	\$53,107	\$51,463	\$49,818	\$48,174	\$46,529	\$44,885
Woodbridge HS Cosmetology Lab	\$104,221	\$101,533	\$98,845	\$96,122	\$93,313	\$90,504
Woodbridge HS Fenestration	\$535,976	\$522,144	\$508,311	\$494,303	\$479,865	\$465,427
Woodbridge HS Stadium	\$152,240	\$147,526	\$142,812	\$138,098	\$133,384	\$128,670
Yorkshire ES Replacement Phase 1	\$1,355,111	\$1,299,931	\$1,243,726	\$1,184,840	\$796,976	\$0
<b>Subtotal School Existing Debt Service</b>	<b>\$111,702,990</b>	<b>\$105,702,849</b>	<b>\$99,234,448</b>	<b>\$91,877,778</b>	<b>\$85,602,501</b>	<b>\$80,421,468</b>
<b>Total Existing Debt Service</b>	<b>\$146,771,813</b>	<b>\$134,634,971</b>	<b>\$125,784,455</b>	<b>\$112,567,282</b>	<b>\$105,587,714</b>	<b>\$97,205,574</b>