

For more information contact:

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OR

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A Summary of the Prince William County Retiree Health Insurance Credit Plan



Administered by:

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1 W. Pennsylvania Avenue Suite 600
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866-340-9789

rev. July 1, 2024

Who is eligible?

Retired Employee

Retired full-time County employees are eligible for this plan if they are receiving payments from either of the following two pension plans: 1) Virginia Retirement System (VRS), or 2) Prince William County Supplemental Retirement Program for Sworn and Uniformed Officers. (PWC Supplemental Pension Plan)

Prior Employee

Participants, who terminate employment with 15 or more years of service, but do not commence receiving benefits from VRS or the Supplemental Pension Plan, are not eligible for benefits until they retire and commence receiving retirement benefits from either above stated plans.

Years of Service

You must have 15 full years of Prince William County Government employment.

Benefit Amount

This plan is designed to help retirees with the cost of their health insurance premiums. The cost of health insurance premiums may include the premium paid for the County's health plan, a private health plan, another employer's health plan, Medicare coverage, Medicare supplement, or any other health plan approved by the County.

The monthly *lifetime* benefit is the lesser of

1) \$6.50 multiplied by years of Prince William County Government service, limited to 30 years

* Note: Employees with a retirement date prior to July 1, 2024 - the amount is \$5.50 per year of service, limited to 30 years, OR

2) The actual monthly cost of your monthly health insurance premiums minus any payment from the VRS Health Insurance Credit Plan.

If the participant is not receiving payments from the VRS Health Insurance Credit Plan due to either **1)** failing to apply for benefits, or **2)** failing to respond to any VRS request for information, this plan will determine the benefit as if the payments from the VRS were made.

Disability Benefits

If a participant is considered disabled by the VRS and is receiving disability benefits, they are eligible for benefits from this plan even if they have not yet attained retirement age or attained 15 years of service. The formula for this benefit amount is the yearly rate times 30 years of service.

Proof of Health Insurance Premium

Upon retirement, and at least once annually, thereafter, the participant will be asked to complete a form certifying the amount of their health insurance premium. The County may require other proof of insurance premiums at

any time. Failure to provide the certification or proof of insurance, when asked, will cause any future payments to be suspended.

If the County finds evidence that the participant provided misinformation on the certification and received overpayments, benefit payments will be suspended immediately. Correct benefit payments will not resume until the participant has re-paid prior overpayments.

Termination of Benefits

Payment of benefits will cease upon the death of the participant or if the participant no longer has eligible health insurance premiums.