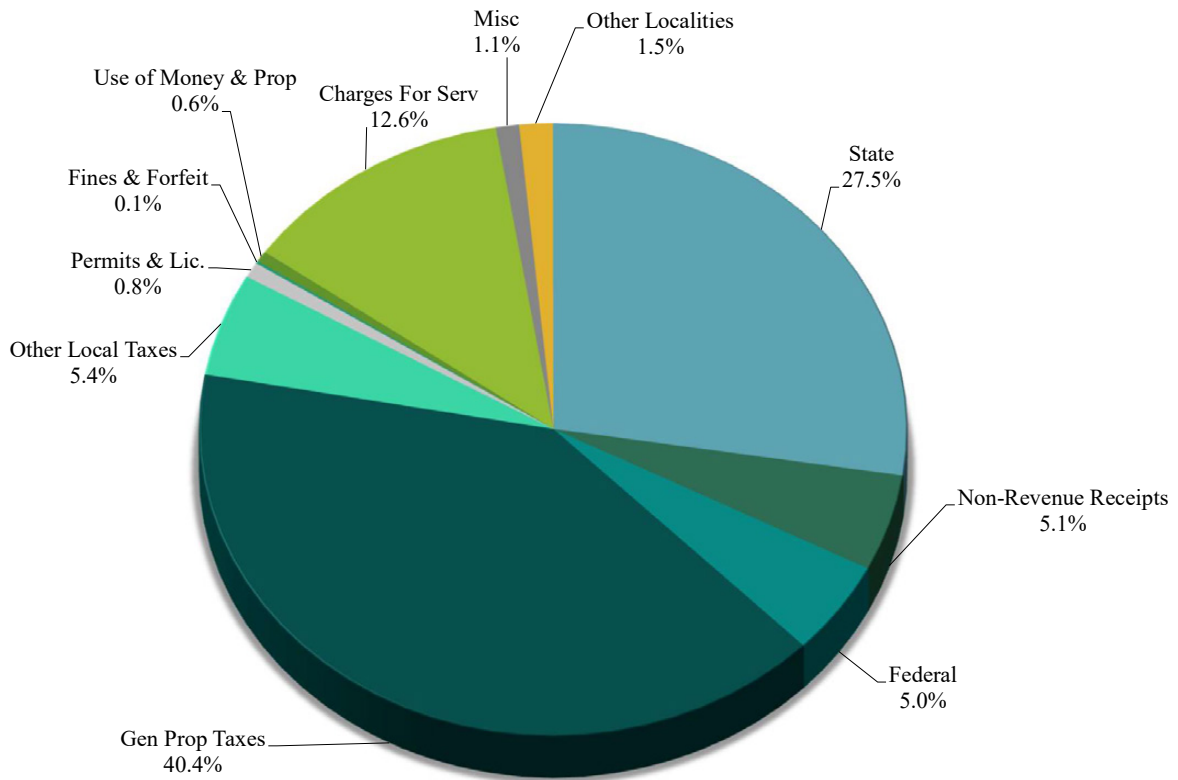


# Revenues

## All Funds Revenue Summary

### FY2021 Total County Revenue Sources

(Note: Excludes Operating Transfers In)



**\$2,489,067,893**

### Revenue Forecasting Methodology

Prince William County's (PWC) [Estimate of General Revenue, Adopted FY 2021](#) is derived from key assumptions and trend analysis conducted by Finance Department staff. Their revenue forecasts are approved by a Revenue Committee comprised of a cross-section of County department managers as well as representatives from the County school system. During the general revenue forecast process, the Revenue Committee seeks input from public and private sector representatives associated with the County's major revenue sources. For example, the Revenue Committee received data and testimony on local residential and commercial real estate market trends from the REALTOR Association of Prince William. National, state, and local economic trends were discussed with representatives from the Federal Reserve Bank of Richmond as well as the Virginia Department of Taxation. These discussions assisted the Revenue Committee and Finance Department staff in identifying and interpreting important local, state, and national economic conditions and trends.

## Revenue Descriptions

General property taxes (40.4%), revenue from the Commonwealth of Virginia (27.5%), and charges for services (12.6%) make up 80.5% of All Funds Revenue, excluding operating transfers in. The following highlights the components of each of the All Funds Revenue sources and the percent of All Funds Revenues; key assumptions behind the FY21 major general revenue totals are also included.

- **General Property Taxes** – \$1.00 billion; 40.4% of All Funds Revenues

General Property Taxes include real estate taxes, public service real estate taxes, personal property taxes, and penalties and interest. In addition to the general fund, the general property tax category also funds special levies such as the County's fire levy, mosquito and forest pest management levy, and special service districts.

### Key Assumptions:

- During CY19 and reflected in the January 1, 2020 reassessment, the existing residential real estate market realized average appreciation of 3.94%. The volume of new home starts is expected to remain at or near current levels.
- During CY19 and reflected in the January 1, 2020 reassessment, commercial properties appreciated at a rate of 5.26%. New commercial space totaling 1.8 million square feet was constructed during CY19 and was comprised primarily of industrial (72.6%), retail (4.1%), office (3.5%), hotel/motel (7.1%), and miscellaneous (12.6%).
- Public service taxes levied on properties assessed by the State Corporation Commission and the Virginia Department of Taxation are expected to increase 2.79% in FY21.
- Personal property tax projections assume a 1.0% increase in assessed value of vehicles with a 2.81% increase in billable units, and a 6.0% increase in business tangible property taxes in FY21, driven by increases in revenue generated by the tax on computer equipment and peripherals, specifically equipment located in data centers.
- **Revenue from the Commonwealth** – \$683.4 million; 27.5 % of All Funds Revenues  
Revenue from the Commonwealth includes non-categorical revenues, reimbursements and shared expenses, categorical welfare aid, categorical education aid (Local Composite Index or LCI), other categorical aid, and miscellaneous revenue. The LCI is provided through a formula that calculates the State share of the cost of education, as determined in the Standards of Quality, including basic aid, categorical programs, and sales tax. Education aid accounts for \$583 million or 85% of total revenue from the Commonwealth of Virginia.
- **Charges for Services** – \$313.0 million; 12.6% of All Funds Revenues  
Charges for Services include court costs, Commonwealth Attorney fees, charges for correction and detention, libraries, parks, recreation, and tourism fees, school fees and charges, medical insurance, solid waste user fees, stormwater management fees, billings to County and outside agencies, and other items.
- **Other Local Taxes** – \$135.5 million; 5.4% of All Funds Revenues  
Other Local Taxes include short-term rental tax, local sales tax, consumer utility tax, bank stock taxes, Business Professional & Occupational License (BPOL) tax, motor vehicle licenses, taxes on recordation, hotel and motel tax, public utility gross receipts tax, and deed of conveyance tax.

### Key Assumptions:

- Due to the economic impact of the COVID-19 pandemic, local sales tax revenue is projected to decrease 4.5% in FY21.
- Consumer utility tax revenue is projected to increase less than 1% in FY21 driven by new housing and commercial development.

# Revenues

- BPOL tax revenue is projected to decrease 13% due to the impact of the COVID-19 pandemic on the local economy, specifically small businesses.
- Motor vehicle license fees, levied with the personal property tax, is forecast to increase 37% due to an increase in the motor vehicle license tax in FY21. The tax increases from \$24 to \$33 for automobiles and trucks and from \$12 to \$20 for motorcycles.
- Transient occupancy tax revenue is forecast to decline 33% compared to the FY20 adopted forecast as hotel occupancy rates have decreased to approximately 15% during the pandemic.
- **Revenue from the Federal Government** – \$123.4 million; 5.0% of All Funds Revenues  
Revenue from the Federal Government includes payments in lieu of taxes, non-categorical aid, categorical welfare aid, and other categorical aid. Prince William County Schools account for \$67.2 million or 54.5% of revenue received from the federal government.
- **Non-Revenue Receipts** – \$127.1 million; 5.1% of All Funds Revenues  
Non-Revenue Receipts include proceeds from bond and debt sales, the sale of County property and assets, Sheriff fees for administration of warrants, and other financing sources.
- **Revenue from Other Localities** – \$38.1 million; 1.5% of All Funds Revenues  
Revenue from Other Localities includes revenue and reimbursements from the City of Manassas, City of Manassas Park, and PWC Schools.
- **Miscellaneous Revenue** – \$26.3 million; 1.1% of All Funds Revenues  
Miscellaneous Revenue includes recovered costs, expenditure reimbursements, gifts and donations from private and public sources, and undistributed and miscellaneous items.
- **Permits, Private Fees and Regulatory Licenses** – \$20.2 million; 0.8% of All Funds Revenues  
Permits, Private Fees and Regulatory Licenses include animal licenses, rezoning fees, site plan and subdivision review fees, building fees, site development fees, electrical, plumbing, and mechanical permit fees, fire suppression permits, cable franchise fees, and other permits and licenses.
- **Revenue from Use of Money and Property** – \$14.1 million; 0.6% of All Funds Revenues  
Revenue from Use of Money includes interest from both pooled investments and restricted investments, market value adjustments, interest on fines, gain/loss on investments, and interest paid to vendors and property taxpayers. Revenue from the Use of Property includes general property rental, sale of materials and supplies, recyclables, and recyclable bins.

## Key Assumptions:

- Investment income is expected to decrease almost 43% in FY21 due to significantly lower interest rates resulting from the economic recession caused by the pandemic. The current Federal Funds target rate is only 0.00%-0.25% compared to a range of 1.50%-1.75% at the end of CY19. All funds are invested in accordance with the *Code of Virginia* and the Board adopted Investment Policy with regard to legality, safety, liquidity, and yield. The projected average portfolio size in FY21 is \$1.2 billion.
- Interest on taxes is anticipated to increase 4.7% in FY21.
- **Fines and Forfeitures** – \$3.4 million; 0.1% of All Funds Revenues  
Fines and Forfeitures include court fines, parking fines, false alarm fines, and return check fees.

# Revenues

The following table, *All Funds Revenue Summary* for the FY2021 Budget, outlines the dollar amount of each revenue source by fund type:

Projected Revenues and Other Financing Sources For The FY2021 Budget									
	Governmental Funds			Component Unit Funds		Proprietary Funds		Fiduciary Fund Type	Total Adopted Budget
	General Fund	Capital Project Funds	Special Revenue Funds	Adult Detention Center	Education	Enterprise Fund	Internal Service Fund		
<b>Projected Revenues</b>									
General Property Taxes	\$947,255,886	\$0	\$57,156,345	\$0	\$0	\$0	\$0	\$0	\$1,004,412,231
Other Local Taxes	\$134,109,000	\$0	\$1,400,000	\$0	\$0	\$0	\$0	\$0	\$135,509,000
Permits & Fees	\$1,929,001	\$0	\$18,298,235	\$0	\$0	8,000	\$0	\$0	\$20,235,236
Fines & Forfeitures	\$3,420,771	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,420,771
Use of Money & Property	\$8,923,520	\$0	\$574,024	\$0	\$2,443,438	1,337,500	\$845,826	\$0	\$14,124,308
Charges for Services	\$14,503,369	\$0	\$23,156,128	\$485,762	\$138,233,173	24,014,814	\$112,599,789	\$0	\$312,993,034
Revenue from Federal Government	\$21,004,971	\$0	\$34,954,940	\$292,500	\$67,164,921	\$0	\$0	\$0	\$123,417,332
Revenue from Commonwealth	\$87,806,395	\$0	\$9,500	\$12,624,747	\$582,955,818	40,000	\$0	\$0	\$683,436,460
Revenue from Other Localities	\$7,130,689	\$0	\$0	\$4,951,163	\$26,020,907	\$0	\$0	\$0	\$38,102,759
Miscellaneous Revenue	\$2,255,940	\$0	\$413,027	\$62,020	\$18,907,346	240,000	\$4,414,000	\$0	\$26,292,333
Non-Revenue Receipts	\$320,000	\$3,000,000	\$0	\$0	\$123,304,428	\$0	\$0	\$500,000	\$127,124,428
<b>Total Revenues</b>	<b>\$1,228,659,542</b>	<b>\$3,000,000</b>	<b>\$135,962,199</b>	<b>\$18,416,192</b>	<b>\$959,030,031</b>	<b>\$25,640,314</b>	<b>\$117,859,615</b>	<b>\$500,000</b>	<b>\$2,489,067,893</b>
<b>Other Financing Sources</b>									
Transfers In	\$54,874,638	\$17,729,180	\$7,073,147	\$33,776,413	\$674,442,563	\$8,452,139	\$499,271	\$0	\$796,847,351
<b>Total Other Financing Sources</b>	<b>\$54,874,638</b>	<b>\$17,729,180</b>	<b>\$7,073,147</b>	<b>\$33,776,413</b>	<b>\$674,442,563</b>	<b>\$8,452,139</b>	<b>\$499,271</b>	<b>\$0</b>	<b>\$796,847,351</b>
<b>Total Revenue &amp; Other Financing Sources</b>	<b>\$1,283,534,180</b>	<b>\$20,729,180</b>	<b>\$143,035,346</b>	<b>\$52,192,605</b>	<b>\$1,633,472,594</b>	<b>\$34,092,453</b>	<b>\$118,358,886</b>	<b>\$500,000</b>	<b>\$3,285,915,244</b>

# Revenues

All Funds Revenue Summary							
	FY17 Year Ending Actuals	FY18 Year Ending Actuals	FY19 Year Ending Actuals	FY20 Adopted Budget	FY21 Adopted Budget	\$ Change FY20 To FY21	% Change FY20 To FY21
<b>SECTION ONE:</b>							
<b>GENERAL FUND REVENUE SUMMARY</b>							
<b>Community Development</b>							
Economic Development	\$356,186	\$3,587,764	\$587,588	\$226,939	\$226,939	\$0	0.00%
Library	\$2,917,921	\$2,731,154	\$2,762,802	\$3,117,450	\$2,087,450	(\$1,030,000)	(33.04%)
Parks & Recreation	\$10,761,290	\$7,794,955	\$7,652,412	\$9,648,916	\$8,822,670	(\$826,246)	(8.56%)
Planning	\$40,958	\$50,252	\$8,337	\$500	\$500	\$0	0.00%
Public Works	\$3,830,754	\$3,757,485	\$3,284,733	\$2,178,494	\$1,129,453	(\$1,049,041)	(48.15%)
Transportation	\$140,800	\$241,637	\$228,129	\$272,959	\$272,959	\$0	0.00%
<b>Subtotal</b>	<b>\$18,047,909</b>	<b>\$18,163,248</b>	<b>\$14,524,001</b>	<b>\$15,445,258</b>	<b>\$12,539,971</b>	<b>(\$2,905,287)</b>	<b>(18.81%)</b>
<b>General Government</b>							
County Attorney	\$223,438	\$259,000	\$259,000	\$245,186	\$245,186	\$0	0.00%
Elections	\$255,157	\$100,507	\$88,118	\$257,178	\$92,202	(\$164,976)	(64.15%)
Finance	\$16,767,168	\$4,230,389	\$4,272,686	\$4,336,784	\$4,301,418	(\$35,366)	(0.82%)
Human Resources	\$0	\$0	\$25	\$0	\$0	\$0	-
Human Rights Office	\$45,600	\$115,799	\$68,155	\$71,019	\$47,650	(\$23,369)	(32.91%)
Information Technology	\$0	\$0	\$1,436,071	\$0	\$0	\$0	-
Management & Budget	\$0	\$31	\$0	\$0	\$0	\$0	-
Facilities & Fleet Management	\$0	\$0	\$0	\$0	\$1,353,741	\$1,353,741	-
<b>Subtotal</b>	<b>\$17,291,364</b>	<b>\$4,705,726</b>	<b>\$6,124,054</b>	<b>\$4,910,167</b>	<b>\$6,040,197</b>	<b>\$1,130,030</b>	<b>23.01%</b>
<b>Human Services</b>							
Area Agency on Aging	\$1,781,842	\$1,904,548	\$2,044,220	\$2,468,555	\$2,402,296	(\$66,259)	(2.68%)
Public Health	\$436,795	\$667,324	\$630,404	\$501,550	\$556,028	\$54,478	10.86%
Social Services	\$29,692,980	\$31,500,220	\$35,980,402	\$33,651,329	\$44,030,163	\$10,378,834	30.84%
Virginia Cooperative Extension	\$524,341	\$532,043	\$592,667	\$552,962	\$541,673	(\$11,289)	(2.04%)
Community Services	\$22,199,075	\$25,555,649	\$24,620,937	\$24,467,810	\$26,459,679	\$1,991,869	8.14%
<b>Subtotal</b>	<b>\$54,635,034</b>	<b>\$60,159,784</b>	<b>\$63,868,629</b>	<b>\$61,642,206</b>	<b>\$73,989,839</b>	<b>\$12,347,633</b>	<b>20.03%</b>
<b>Public Safety</b>							
Adult Detention Center	\$9,976	\$164,799	\$204,525	\$0	\$0	\$0	-
Circuit Court Clerk	\$3,660,733	\$3,559,013	\$3,702,040	\$3,640,034	\$3,791,427	\$151,393	4.16%
Commonwealth's Attorney	\$2,477,204	\$3,282,159	\$2,700,233	\$2,700,338	\$2,706,187	\$5,849	0.22%
Criminal Justice Services	\$1,501,355	\$1,314,875	\$1,385,951	\$1,380,933	\$1,380,933	\$0	0.00%
Fire & Rescue	\$18,936,558	\$25,994,251	\$28,579,385	\$30,411,658	\$30,926,397	\$514,739	1.69%
General District Court	\$2,158,916	\$2,314,559	\$2,603,276	\$2,392,930	\$2,392,930	\$0	0.00%
Juvenile & Domestic Relations Court	\$53,566	\$52,133	\$60,164	\$81,517	\$81,517	\$0	0.00%
Juvenile Court Services Unit	\$5,635	\$4,738	\$4,008	\$5,264	\$0	(\$5,264)	(100.00%)
Law Library	\$130,992	\$128,498	\$0	\$0	\$0	\$0	-
Police	\$11,957,246	\$12,246,460	\$12,991,015	\$12,139,025	\$12,439,025	\$300,000	2.47%
Public Safety Communications	\$2,596,977	\$2,588,871	\$2,960,040	\$3,390,525	\$3,725,646	\$335,121	9.88%
Sheriff	\$3,319,719	\$3,578,477	\$3,636,288	\$3,667,198	\$3,617,540	(\$49,658)	(1.35%)
<b>Subtotal</b>	<b>\$46,808,877</b>	<b>\$55,228,833</b>	<b>\$58,826,925</b>	<b>\$59,809,422</b>	<b>\$61,061,601</b>	<b>\$1,252,180</b>	<b>2.09%</b>
<b>Debt</b>							
Debt Service	\$18,530,318	\$14,126,074	\$25,474,476	\$14,496,981	\$14,033,285	(\$463,696)	(3.20%)
<b>Subtotal</b>	<b>\$18,530,318</b>	<b>\$14,126,074</b>	<b>\$25,474,476</b>	<b>\$14,496,981</b>	<b>\$14,033,285</b>	<b>(\$463,696)</b>	<b>(3.20%)</b>
<b>Non-Departmental</b>							
General Revenue	\$928,137,809	\$962,326,092	\$1,008,203,903	\$1,068,994,000	\$1,100,483,000	\$31,489,000	2.95%
Transfers In	\$0	\$8,590,942	\$4,325,737	\$5,020,235	\$5,287,154	\$266,919	5.32%
Unclassified Administrative	\$34,446,353	\$21,631,170	\$71,897,521	\$8,936,320	\$10,099,133	\$1,162,813	13.01%
<b>Subtotal</b>	<b>\$962,584,162</b>	<b>\$992,548,203</b>	<b>\$1,084,427,161</b>	<b>\$1,082,950,555</b>	<b>\$1,115,869,287</b>	<b>\$32,918,732</b>	<b>3.04%</b>
<b>Total General Fund Revenue</b>	<b>\$1,117,897,665</b>	<b>\$1,144,931,867</b>	<b>\$1,253,245,246</b>	<b>\$1,239,254,589</b>	<b>\$1,283,534,180</b>	<b>\$44,279,591</b>	<b>3.57%</b>

# Revenues

Revenue Summary							
	FY17 Year Ending Actuals	FY18 Year Ending Actuals	FY19 Year Ending Actuals	FY20 Adopted Budget	FY21 Adopted Budget	\$ Change FY20 To FY21	% Change FY20 To FY21
<b>SECTION TWO:</b>							
<b>NON GENERAL FUND REVENUE SUMMARY</b>							
<b>Special Revenue Funds</b>							
Community Development Authority	\$2,592,701	\$2,850,429	\$2,915,581	\$2,971,000	\$3,012,000	\$41,000	1.38%
Development Services	\$23,580,430	\$22,725,379	\$23,898,190	\$23,243,481	\$24,867,403	\$1,623,922	6.99%
Emergency Medical Service Fee	\$4,908,922	\$5,787,492	\$5,837,203	\$5,582,183	\$5,762,183	\$180,000	3.22%
Housing & Community Development	\$32,452,862	\$36,034,607	\$31,080,098	\$43,164,642	\$43,297,181	\$132,539	0.31%
Fire & Rescue Levy	\$40,725,886	\$47,740,653	\$61,222,866	\$51,520,331	\$53,780,262	\$2,259,931	4.39%
Mosquito & Forest Pest Management	\$1,392,409	\$1,435,074	\$1,590,340	\$1,542,000	\$1,542,000	\$0	0.00%
Stormwater Management	\$8,422,714	\$8,258,186	\$8,726,312	\$8,146,018	\$8,400,000	\$253,982	3.12%
Add'l TOT 2% (formerly NVTA Taxes)	\$0	\$0	\$1,721,611	\$1,400,000	\$1,400,000	\$0	0.00%
Animal Friendly License Plates	(\$228)	\$1,028	\$5,561	\$0	\$9,500	\$9,500	-
Transportation/Service Districts	\$652,241	\$701,011	\$829,012	\$864,817	\$964,817	\$100,000	11.56%
<b>Total Special Revenue Funds</b>	<b>\$114,734,893</b>	<b>\$125,583,957</b>	<b>\$145,133,079</b>	<b>\$138,434,472</b>	<b>\$143,035,346</b>	<b>\$4,600,874</b>	<b>3.32%</b>
<b>Capital Project Funds</b>							
Capital Project Funds	\$92,682,997	\$94,464,949	\$158,683,236	\$25,496,803	\$20,729,180	(\$4,767,623)	(18.70%)
<b>Total Capital Project Funds</b>	<b>\$92,682,997</b>	<b>\$94,464,949</b>	<b>\$158,683,236</b>	<b>\$25,496,803</b>	<b>\$20,729,180</b>	<b>(\$4,767,623)</b>	<b>(18.70%)</b>
<b>Enterprise Funds</b>							
Innovation Business Park	\$4,146,416	\$983,086	\$3,463,480	\$155,000	\$155,000	\$0	0.00%
Parks, Recreation & Tourism	\$13,634,423	\$6,367,671	\$8,646,702	\$6,985,269	\$6,527,334	(\$457,935)	(6.56%)
Solid Waste	\$21,470,353	\$22,129,353	\$34,194,593	\$19,925,452	\$27,410,119	\$7,484,667	37.56%
<b>Total Enterprise Funds</b>	<b>\$39,251,191</b>	<b>\$29,480,110</b>	<b>\$46,304,776</b>	<b>\$27,065,721</b>	<b>\$34,092,453</b>	<b>\$7,026,732</b>	<b>25.96%</b>
<b>Internal Service Funds</b>							
Information Technology	\$29,945,078	\$32,977,741	\$32,098,469	\$32,059,446	\$35,006,001	\$2,946,555	9.19%
Public Works Construction Crew	\$2,461,009	\$1,841,953	\$3,353,180	\$1,856,009	\$1,856,009	\$0	0.00%
Fleet Management	\$6,889,971	\$7,477,217	\$8,262,937	\$9,528,998	\$9,471,876	(\$57,122)	(0.60%)
Medical Insurance	\$56,421,830	\$60,398,391	\$65,664,369	\$66,779,000	\$72,025,000	\$5,246,000	7.86%
Other Self Insurance	\$60,207	\$300,891	\$17,338	\$0	\$0	\$0	-
Casualty Pool/Worker's Compensation	\$6,976,436	\$7,323,310	\$9,105,968	\$0	\$0	\$0	-
<b>Total Internal Service Funds</b>	<b>\$102,754,531</b>	<b>\$110,319,503</b>	<b>\$118,502,261</b>	<b>\$110,223,453</b>	<b>\$118,358,886</b>	<b>\$8,135,433</b>	<b>7.38%</b>
<b>Trust and Agency Funds</b>							
Commonwealth Credit	\$457,745	\$459,598	\$454,053	\$500,000	\$500,000	\$0	0.00%
NVTA - 2% Transient Occupancy Tax	\$1,576,183	\$1,608,416	\$534,926	\$0	\$0	\$0	-
Library Trust	\$98,991	\$210,248	\$141,633	\$0	\$0	\$0	-
Innovation Owners Association	\$79,481	\$83,412	\$101,602	\$0	\$0	\$0	-
Police Donations/Animal Friendly License Plates	\$14,795	\$15,131	\$23,701	\$9,500	\$0	(\$9,500)	(100.00%)
Historic Preservation Foundation	\$3,484	\$32,889	\$4,607	\$0	\$0	\$0	-
Other Post Employment Benefits (OPEB)	\$13,277,476	\$12,745,273	\$12,535,243	\$0	\$0	\$0	-
Police & Fire Supplemental Retirement	\$6,359,019	\$5,145,466	\$4,757,160	\$0	\$0	\$0	-
Length of Service Award Program (LOSAP)	\$1,247,424	\$1,261,583	\$1,432,219	\$0	\$0	\$0	-
<b>Total Trust &amp; Agency Funds</b>	<b>\$23,626,679</b>	<b>\$21,999,130</b>	<b>\$20,505,246</b>	<b>\$509,500</b>	<b>\$500,000</b>	<b>(\$9,500)</b>	<b>(1.86%)</b>
<b>Component Units</b>							
Adult Detention Center	\$48,295,490	\$44,862,458	\$68,993,886	\$59,508,371	\$52,192,605	(\$7,315,766)	(12.29%)
<b>Total Adult Detention Center Fund</b>	<b>\$48,295,490</b>	<b>\$44,862,458</b>	<b>\$68,993,886</b>	<b>\$59,508,371</b>	<b>\$52,192,605</b>	<b>(\$7,315,766)</b>	<b>(12.29%)</b>

# Revenues

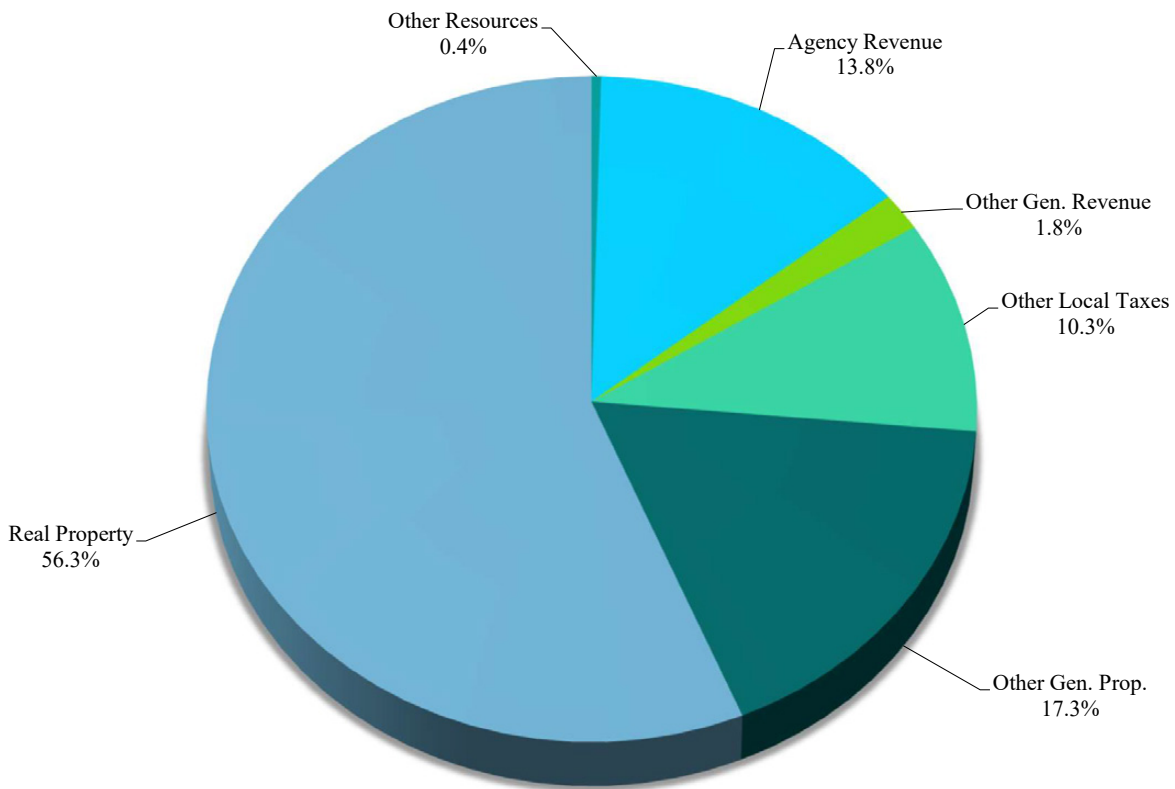
Revenue Summary							
	FY17 Year Ending Actuals	FY18 Year Ending Actuals	FY19 Year Ending Actuals	FY20 Adopted Budget	FY21 Adopted Budget	\$ Change FY20 To FY21	% Change FY20 To FY21
<b>Schools</b>							
Operating Fund	\$1,007,026,840	\$1,040,591,221	\$1,073,182,282	\$1,110,323,265	\$1,149,871,987	\$39,548,722	3.56%
School Debt Service Fund	\$88,115,714	\$99,854,989	\$108,402,377	\$106,159,888	\$109,437,539	\$3,277,651	3.09%
Construction Fund	\$130,217,974	\$153,516,765	\$32,261,478	\$151,701,455	\$159,470,324	\$7,768,869	5.12%
Food Service Fund	\$43,098,378	\$47,652,288	\$47,818,515	\$51,595,000	\$50,000,000	(\$1,595,000)	(3.09%)
Warehouse Fund	(\$571)	\$11,693	(\$19,958)	\$5,000,000	\$5,000,000	\$0	0.00%
Facilities Use Fund	\$1,622,722	\$1,482,391	\$1,579,066	\$1,755,200	\$1,794,638	\$39,438	2.25%
Self Insurance Fund	\$5,968,161	\$4,775,854	\$5,196,775	\$4,790,715	\$4,847,885	\$57,170	1.19%
Health Insurance Fund	\$99,999,446	\$103,322,831	\$114,400,518	\$109,247,850	\$108,095,019	(\$1,152,831)	(1.06%)
Regional School Fund	\$6,689,854	\$5,100,485	\$3,730,813	\$46,813,026	\$26,046,907	(\$20,766,119)	(44.36%)
Governor's School at Innovation Park	\$1,237,994	\$1,345,257	\$1,214,484	\$1,237,476	\$1,034,975	(\$202,501)	(16.36%)
School Age Child Care (SACC) Program							
Fund	\$623,743	\$525,993	\$555,122	\$550,000	\$550,000	\$0	0.00%
Aquatic Center	(\$3,212)	(\$449)	\$870,148	\$1,314,906	\$1,455,279	\$140,373	10.68%
Imaging Center	\$0	\$0	\$0	\$635,516	\$668,041	\$32,525	5.12%
Student Activity Fund	\$0	\$0	\$0	\$0	\$15,200,000	\$15,200,000	-
<b>Total Schools</b>	<b>\$1,384,597,044</b>	<b>\$1,458,179,319</b>	<b>\$1,389,191,621</b>	<b>\$1,591,124,297</b>	<b>\$1,633,472,594</b>	<b>\$42,348,297</b>	<b>2.66%</b>
<b>Grand Total All Funds</b>	<b>\$2,926,323,815</b>	<b>\$2,907,198,085</b>	<b>\$3,240,243,849</b>	<b>\$3,191,617,206</b>	<b>\$3,285,915,244</b>	<b>\$94,298,038</b>	<b>2.95%</b>

# Revenues

## General Fund Revenue Summary

The general fund accounts for all financial transactions and resources in PWC other than those required to be accounted for in another fund. Thus, the general fund is the largest and most important fund used by the County. The general fund is divided into revenues and expenditures. This pie chart shows all FY21 funding sources contained within PWC's general fund. In other words, the chart shows where the money comes from to support the County's expenditures. The largest slice of this pie (56.3%) comes from Real Property Taxes. This source contains revenues received from the County's real estate. The next largest sources are Other General Property (17.3%) and Agency Revenue (13.8%). Other General Property contains revenue from such sources as Personal Property and interest on taxes. Agency Revenue contains revenues that are collected by individual County agencies. These revenues most typically come from federal and state grants as well as private sector sources. Other Local Taxes (10.3%) contains revenues from such sources as Sales Tax, BPOL, Public Utility Gross Receipts Tax, Consumer Utility Tax, and the Transient Occupancy Tax. These four pieces of the pie, when added together, make up 97.7% of total funding sources in the general fund.

**FY2021 Funding Sources General Fund**



**\$1,283,534,180**

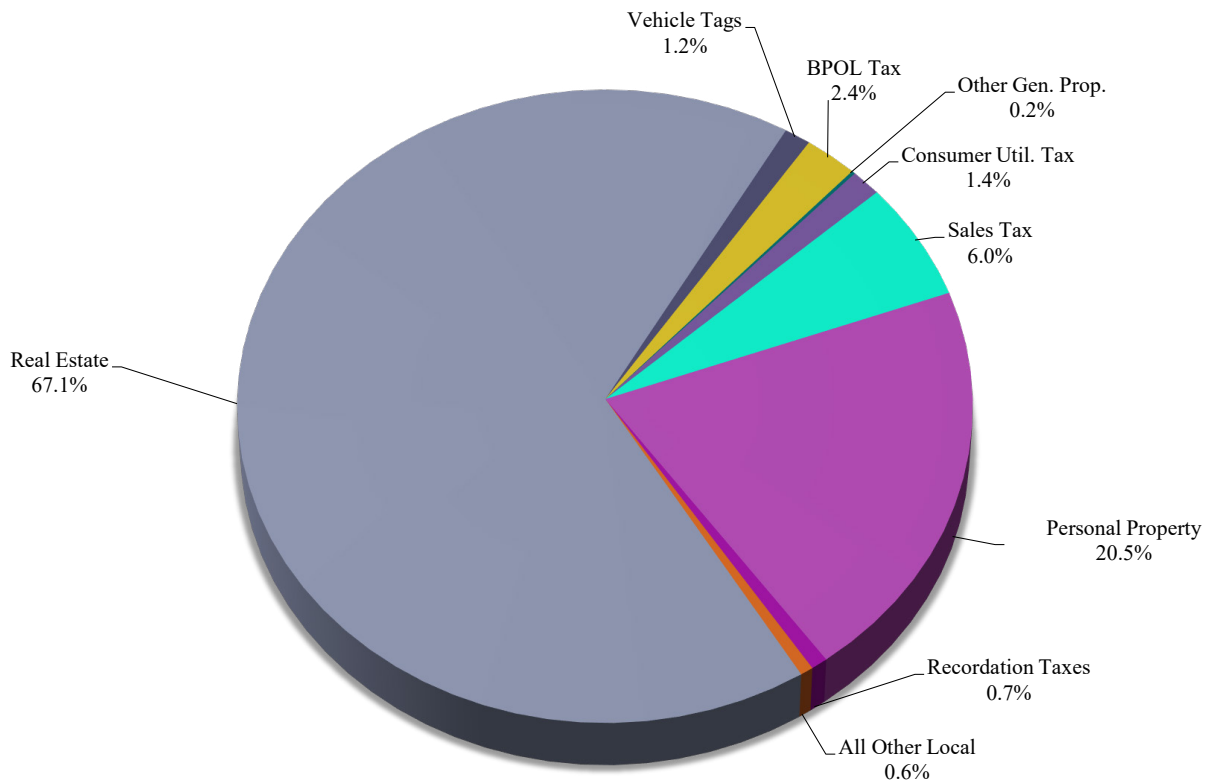


## General Fund Revenue Summary – Local Tax Sources

This pie chart provides detail regarding the County’s FY21 adopted local tax sources. These taxes make up a majority of the funding sources contained in the County’s general fund. The largest source of local tax dollars (67.1%) comes from the real estate tax (\$1.125 per \$100 of assessed value) assessed on citizen’s homes and real estate properties. The next largest source (20.5%) is Personal Property Taxes (\$3.70 per \$100 of assessed value) assessed on individual and business personal property. The next source (6.0%) is Sales Tax (a tax rate of 1.0%) levied on the retail sale or rent of most tangible property. These three tax sources taken together provide 93.6% of total local tax dollars coming into the County. The smaller sources of tax dollars include:

- BPOL tax (2.4%) levied on the gross receipts of County businesses;
- Consumer Utility Tax (1.4%) levied on the consumers of electric and natural gas;
- Vehicle Tags (1.2%) received from passenger cars and trucks parked or garaged in the County;
- Recordation Taxes (0.7%) is levied when a deed or deed of trust is recorded with the clerk of the circuit court;
- All Other Local (0.6%) include miscellaneous tax sources such as Bank Franchise Tax, Grantor’s (Deeds) Tax, Daily Equipment Rental Tax, and Transient Occupancy Tax; and
- Other General Property (0.2%) is interest earned on all taxes.

### Detail of FY2021 Local Tax Sources



**\$1,076,871,000**

# Revenues

<b>General Fund Revenue &amp; Resource Summary</b>				
	<b>FY20 Adopted Budget</b>	<b>FY21 Adopted Budget</b>	<b>\$ Change FY20/FY21 Adopted</b>	<b>% Change FY20/FY21 Adopted</b>
<b><u>General Revenues</u></b>				
<b><u>All Real Estate Taxes</u></b>				
Real Estate Taxes - Current Year	\$699,347,000	\$737,693,000	\$38,346,000	5.48%
Real Estate Tax Relief	(\$12,029,000)	(\$23,000,000)	(\$10,971,000)	47.70%
Real Estate Tax Exonerations	(\$15,595,000)	(\$15,400,000)	\$195,000	(1.25%)
Real Estate Tax Deferrals	(\$500,000)	(\$500,000)	\$0	0.00%
Land Redemption	\$315,000	\$315,000	\$0	0.00%
Public Service Real Estate Current Year	\$20,956,000	\$21,454,000	\$498,000	2.38%
Real Estate Penalties Current Year	\$1,608,000	\$1,696,000	\$88,000	5.47%
<b>Total All Real Estate Taxes</b>	<b>\$694,102,000</b>	<b>\$722,258,000</b>	<b>\$28,156,000</b>	<b>4.06%</b>
<b><u>All Personal Property Taxes</u></b>				
Personal Property Taxes Current Year	\$204,800,000	\$218,800,000	\$14,000,000	6.84%
Personal Property Taxes Prior Year	\$120,000	\$120,000	\$0	0.00%
Personal Property Tax Deferrals	(\$500,000)	(\$1,000,000)	(\$500,000)	100.00%
Personal Property Penalties Current Year	\$2,760,000	\$2,520,000	(\$240,000)	(8.70%)
<b>Total All Personal Property Taxes</b>	<b>\$207,180,000</b>	<b>\$220,440,000</b>	<b>\$13,260,000</b>	<b>6.40%</b>
<b><u>Interest on Taxes</u></b>				
Interest on all Taxes	\$1,665,000	\$1,744,000	\$79,000	4.74%
<b>Total Interest On Taxes</b>	<b>\$1,665,000</b>	<b>\$1,744,000</b>	<b>\$79,000</b>	<b>4.74%</b>
<b>Total General Property Taxes</b>	<b>\$902,947,000</b>	<b>\$944,442,000</b>	<b>\$41,495,000</b>	<b>4.60%</b>
<b><u>Other Local Taxes</u></b>				
Local Sales Tax	\$68,176,000	\$65,130,000	(\$3,046,000)	(4.47%)
Daily Equipment Rental Tax	\$509,000	\$519,000	\$10,000	1.96%
Consumers Utility Tax	\$14,590,000	\$14,700,000	\$110,000	0.75%
Bank Franchise Tax	\$1,500,000	\$2,300,000	\$800,000	53.33%
BPOL Tax	\$28,000,000	\$24,375,000	(\$3,625,000)	(12.95%)
Public Utility Gross Receipts Tax	\$1,414,000	\$1,515,000	\$101,000	7.14%
Motor Vehicle License	\$9,400,000	\$12,840,000	\$3,440,000	36.60%
Recordation Tax	\$7,900,000	\$7,800,000	(\$100,000)	(1.27%)
Deed of Conveyance Tax	\$2,225,000	\$2,130,000	(\$95,000)	(4.27%)
Transient Occupancy Tax	\$1,675,000	\$1,120,000	(\$555,000)	(33.13%)
<b>Total Other Local Taxes</b>	<b>\$135,389,000</b>	<b>\$132,429,000</b>	<b>(\$2,960,000)</b>	<b>(2.19%)</b>
<b>Total Local Tax Sources</b>	<b>\$1,038,336,000</b>	<b>\$1,076,871,000</b>	<b>\$38,535,000</b>	<b>3.71%</b>
<b><u>Additional Revenue Sources</u></b>				
Revenue from Money & Property	\$13,710,000	\$7,880,000	(\$5,830,000)	(42.52%)
Misc Revenue	\$5,000	\$5,000	\$0	0.00%
State Revenue	\$16,868,000	\$15,652,000	(\$1,216,000)	(7.21%)
Federal Revenue	\$75,000	\$75,000	\$0	0.00%
<b>Total Additional Revenue Sources</b>	<b>\$30,658,000</b>	<b>\$23,612,000</b>	<b>(\$7,046,000)</b>	<b>(22.98%)</b>
<b>Total General Revenue</b>	<b>\$1,068,994,000</b>	<b>\$1,100,483,000</b>	<b>\$31,489,000</b>	<b>2.95%</b>

# Revenues

<b>General Fund Revenue &amp; Resource Summary</b>				
	<b>FY20 Adopted Budget</b>	<b>FY21 Adopted Budget</b>	<b>\$ Change FY20/FY21 Adopted</b>	<b>% Change FY20/FY21 Adopted</b>
<b><u>Agency Revenue</u></b>				
Economic Development	\$226,939	\$226,939	\$0	0.00%
Library	\$3,117,450	\$2,087,450	(\$1,030,000)	(33.04%)
Parks & Recreation	\$9,648,916	\$8,822,670	(\$826,246)	(8.56%)
Planning	\$500	\$500	\$0	0.00%
Public Works	\$2,178,494	\$1,129,453	(\$1,049,041)	(48.15%)
Transportation	\$272,959	\$272,959	\$0	0.00%
County Attorney	\$245,186	\$245,186	\$0	0.00%
Elections	\$257,178	\$92,202	(\$164,976)	(64.15%)
Finance	\$4,336,784	\$4,301,418	(\$35,366)	(0.82%)
Human Rights Office	\$71,019	\$47,650	(\$23,369)	(32.91%)
Facilities & Fleet Management	\$0	\$1,353,741	\$1,353,741	-
Area Agency on Aging	\$2,468,555	\$2,402,296	(\$66,259)	(2.68%)
Public Health	\$501,550	\$556,028	\$54,478	10.86%
Social Services	\$33,651,329	\$44,030,163	\$10,378,834	30.84%
Virginia Cooperative Extension	\$552,962	\$541,673	(\$11,289)	(2.04%)
Community Services	\$24,467,810	\$26,459,679	\$1,991,869	8.14%
Non-Departmental	\$8,936,320	\$10,099,133	\$1,162,813	13.01%
General Debt	\$14,496,981	\$14,033,285	(\$463,696)	(3.20%)
Circuit Court Clerk	\$3,640,034	\$3,791,427	\$151,393	4.16%
Commonwealth's Attorney	\$2,700,338	\$2,706,187	\$5,849	0.22%
Criminal Justice Services	\$1,380,933	\$1,380,933	\$0	0.00%
Fire & Rescue	\$30,411,658	\$30,926,397	\$514,739	1.69%
General District Court	\$2,392,930	\$2,392,930	\$0	0.00%
Juvenile & Domestic Relations Court	\$81,517	\$81,517	\$0	0.00%
Juvenile Court Services Unit	\$5,264	\$0	(\$5,264)	(100.00%)
Police	\$12,139,025	\$12,439,025	\$300,000	2.47%
Public Safety Communications	\$3,390,525	\$3,725,646	\$335,121	9.88%
Sheriff	\$3,667,198	\$3,617,540	(\$49,658)	(1.35%)
<b>Total Agency Revenue</b>	<b>\$165,240,354</b>	<b>\$177,764,026</b>	<b>\$12,523,672</b>	<b>7.58%</b>
<b>Total General Fund Revenue</b>	<b>\$1,234,234,354</b>	<b>\$1,278,247,026</b>	<b>\$44,012,672</b>	<b>3.57%</b>
<b><u>County Resources</u></b>				
<b><u>Budgeted County Resources</u></b>				
Indirect Cost Transfers:				
Transfer from FMO Development Services	\$106,474	\$229,935	\$123,461	115.95%
Transfer from Site Development Review & Inspection	\$692,245	\$703,665	\$11,420	1.65%
Transfer from Building Development	\$1,334,490	\$1,286,978	(\$47,512)	(3.56)
Transfer from Mosquito & Forest Pest	\$258,830	\$255,135	(\$3,695)	(1.43)
Transfer from Stormwater Management Fee	\$757,231	\$775,331	\$18,100	2.39%
Transfer from SW Operations	\$1,371,435	\$1,436,580	\$65,145	4.75%
Special Taxing District Debt Support	\$499,530	\$599,530	\$100,000	20.02%
<b>Total Budgeted County Resources</b>	<b>\$5,020,235</b>	<b>\$5,287,154</b>	<b>\$266,919</b>	<b>5.32%</b>
<b>Total Budgeted Revenue &amp; Resources</b>	<b>\$1,239,254,589</b>	<b>\$1,283,534,180</b>	<b>\$44,279,591</b>	<b>3.57%</b>

# Revenues

## General Fund Revenue & Resource Summary

	FY20 Adopted Budget	FY21 Adopted Budget	\$ Change FY20/FY21 Adopted	% Change FY20/FY21 Adopted
<b>Other County Resources</b>				
Recordation Tax Rev Committed for Transportation Projects	(\$5,860,000)	(\$5,790,000)	\$70,000	(1.19%)
Recordation Tax Rev Used for Transportation Debt				
Service/General Fund Support	\$6,015,477	\$5,765,246	(\$250,231)	(4.16%)
Transient Occupancy Tax Revenue Committed for Tourism	(\$2,543,120)	(\$1,710,620)	\$832,500	(32.74%)
Transient Occupancy Tax Used for Tourism	\$2,545,764	\$1,783,355	(\$762,409)	(29.95%)
Use of Fire Programs Fund for PSTC Instructor & Student Technology	\$75,000	\$0	(\$75,000)	(100.00%)
Use of Fire Programs Fund for Secondary Burn Facility	\$600,000	\$0	(\$600,000)	(100.00%)
Use of Fire Programs Fund for PSTC Training Engine Replacement	\$0	\$714,300	\$714,300	-
Use of Capital Reserve for COVID-19 Pandemic Contingency Response/Recovery	\$0	\$1,800,000	\$1,800,000	-
Add Funds to Cable Franchise Fee Fund	(\$633,210)	(\$554,085)	\$79,125	(12.50%)
Add Funds to Golf Course Reserve	(\$80,000)	(\$80,000)	\$0	0.00%
Add Funds to Parks and Recreation Turf Field Reserve	(\$212,000)	(\$212,000)	\$0	0.00%
<b>Total Other County Resources</b>	<b>(\$92,089)</b>	<b>\$1,716,196</b>	<b>\$1,808,285</b>	<b>(1,963.63%)</b>
<b>Total County Resources</b>	<b>\$4,928,146</b>	<b>\$7,003,350</b>	<b>\$2,075,204</b>	<b>42.11%</b>
<b>Total Revenue &amp; Resources</b>	<b>\$1,239,162,500</b>	<b>\$1,285,250,376</b>	<b>\$46,087,876</b>	<b>3.72%</b>

## Calculation of County & Schools General Revenue Split

	FY20 Adopted Budget	FY21 Adopted Budget	\$ Change FY20/FY21 Adopted	% Change FY20/FY21 Adopted
<b>Revenue &amp; Resources County/School Split</b>				
Total General Revenues	\$1,068,994,000	\$1,100,483,000	\$31,489,000	2.95%
Less Recordation Tax Revenue	(\$7,900,000)	(\$7,800,000)	\$100,000	(1.27%)
<b>Total Split Between County &amp; Schools</b>	<b>\$1,061,094,000</b>	<b>\$1,092,683,000</b>	<b>\$31,589,000</b>	<b>2.98%</b>
<b>General Fund Total Transferred to Schools (57.23%)</b>	<b>\$607,264,096</b>	<b>\$625,342,481</b>	<b>\$18,078,385</b>	<b>2.98%</b>
<b>County Share of County/School Split (42.77%)</b>	<b>\$453,829,904</b>	<b>\$467,340,519</b>	<b>\$13,510,615</b>	<b>2.98%</b>
<b>Other County Resources (Not Split)</b>				
Agency Revenue	\$165,240,354	\$177,764,026	\$12,523,672	7.58%
Budgeted County Resources	\$5,020,235	\$5,287,154	\$266,919	5.32%
Other County Resources	(\$92,089)	\$1,716,196	\$1,808,285	(1,963.63%)
Recordation Tax Revenue	\$7,900,000	\$7,800,000	(\$100,000)	(1.27%)
<b>County Share of General Fund Total</b>	<b>\$631,898,404</b>	<b>\$659,907,895</b>	<b>\$28,009,491</b>	<b>4.43%</b>
<b>Total County and Transfer to Schools</b>	<b>\$1,239,162,500</b>	<b>\$1,285,250,376</b>	<b>\$46,087,876</b>	<b>3.72%</b>