



PRINCE WILLIAM COUNTY
Department of Development Services – Land Development Division

BOND AND ESCROW REQUIREMENTS

The following are the standard forms and types of guarantees required for positing bonds and escrows prior to issuance of Land Development permits. All the forms listed below can be found online at <http://www.pwcgov.org/LDDDocs>.

Performance Bond

Required Land Development Form:	Agreement
<i>Plus</i> one of the following forms of guarantee:	<ul style="list-style-type: none">• Performance Bond Form• Letter of Credit• Cash Bond Agreement and a check payable to Prince William County• Set-Aside Agreement

Siltation and Erosion Control Escrow

Required Land Development Form:	Siltation and Erosion Control Agreement
<i>Plus</i> one of the following forms of guarantee: (two must be provided if applicant is utilizing the Siltation Erosion Bonding Program)	<ul style="list-style-type: none">• Check payable to Prince William County• Letter of Credit• Cash deposit in a FDIC or FSLIC insured institution in the Commonwealth of Virginia, with bank official signing the agreement as the Agent• Set-Aside Agreement• Performance Bond Form

Landscape Escrow

Required Land Development Form:	Landscape Agreement
<i>Plus</i> one of the following forms of guarantee:	<ul style="list-style-type: none">• Performance Bond Form• Letter of Credit• Check payable to Prince William County• Cash deposit in a FDIC or FSLIC insured institution in the Commonwealth of Virginia, with bank official signing the agreement as the Agent

Future Construction Escrow

Required Land Development Form:	Future Construction Agreement
<i>Plus</i> the following form of guarantee:	<ul style="list-style-type: none">• Check payable to Prince William County

Occupancy Permit Escrow

Required Land Development Form:	Occupancy Agreement
<i>Plus</i> the following form of guarantee:	<ul style="list-style-type: none">• Check payable to Prince William County

Conservation Escrow

Required Land Development Form:	Conservation Agreement
<i>Plus</i> one of the following forms of guarantee:	<ul style="list-style-type: none">• Check payable to Prince William County• Letter of Credit

Reforestation Escrow (Early Grading Only)

Required Land Development Form:	Landscape Agreement
<i>Plus</i> one of the following forms of guarantee:	<ul style="list-style-type: none">• Performance Bond Form• Check payable to Prince William County• Letter of Credit• Set-Aside Agreement