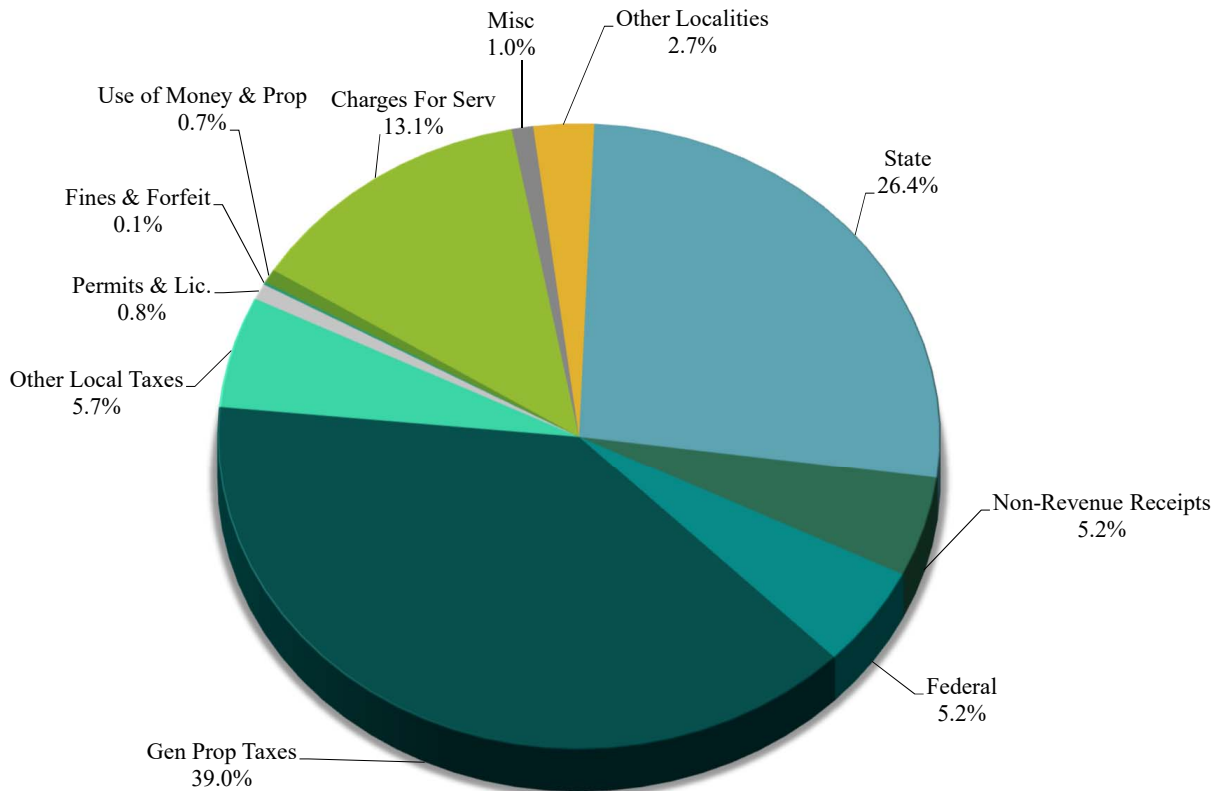


Revenues

All Funds Revenue Summary

FY2019 Total County Revenue Sources

(Note: Excludes Operating Transfers In)



\$2,344,157,810

Revenue Forecasting Methodology

Prince William County's (PWC) general revenue forecast is derived from key assumptions and trend analysis conducted by Finance Department staff. Their revenue forecasts are approved by a Revenue Committee comprised of a cross-section of County department managers as well as representatives from the County school system. During the general revenue forecast process, the Revenue Committee seeks input from public and private sector representatives associated with the County's major revenue sources. For example, the Revenue Committee received data and testimony on local residential and commercial real estate market trends from the Prince William Association of Realtors. National, state, and local economic trends were discussed with representatives from the Federal Reserve Bank of Richmond as well as the Virginia Department of Taxation. These discussions assisted the Revenue Committee and Finance Department staff in identifying and interpreting important local, state, and national economic conditions and trends.

Revenue Descriptions

General property taxes (39.0%), revenue from the Commonwealth of Virginia (26.4%), and charges for services (13.1%) make up 78.5% of All Funds Revenue, excluding operating transfers in and non-revenue receipts from the sale of bonds. The following highlights the components of each of the All Funds Revenue sources and

Revenues

the percent of All Funds Revenues; key assumptions behind the FY19 major general revenue totals are also included.

- **General Property Taxes** - \$914.8 million; 39.0% of All Funds Revenues

General Property Taxes include real estate taxes, real and personal public service taxes, personal property taxes, and penalties and interest. In addition to the general fund, the general property tax category also funds special levies such as the County's fire levy, mosquito and forest pest management levy, and special service districts.

Key Assumptions:

- During CY17, the existing residential real estate market realized average appreciation of 3.1%. The projected average annual appreciation rate for CY18-21 is 3.0% for single family/townhouse/condominium and 1.5% for apartments. Additionally, the volume of new home starts and new apartment units is expected to remain at or near current levels.
 - During CY17, commercial properties appreciated at a rate of 4.6%, and are projected to increase in CY18-21 at an average rate of 2.5%. New commercial space totaling 1.9 million square feet was constructed during CY17 and was comprised of industrial (21.0%), retail (8.0%), office (4.0%), special use (data centers) (59.0%), hotels (4.0%) and miscellaneous properties (4.0%).
 - Public service taxes levied on properties assessed by the State Corporation Commission are expected to increase 3.60% in FY19; average annual anticipated change in FY20-23 is 1.0%.
 - Personal property tax is anticipated to increase by 9.9% in FY19. Projections assume no increase in assessed value of vehicles with a 2.1% increase in billable units, and an 8.0% increase in business tangible property taxes in FY19 driven by the construction of data centers.
 - Penalties and interest on real estate taxes are projected to realize an average annual increase of 4.4%, FY19-23.
- **Revenue from the Commonwealth** - \$619.7 million; 26.4% of All Funds Revenues
- Revenue from the Commonwealth includes non-categorical revenues, reimbursements and shared expenses, categorical welfare aid, categorical education aid (Local Composite Index or LCI), other categorical aid, and miscellaneous revenue. The LCI is provided through a formula that calculates the State share of the cost of education, as determined in the Standards of Quality, including basic aid, categorical programs, and sales tax. Education aid accounts for \$535.9 million or 86% of total revenue from the Commonwealth of Virginia.
- **Charges for Services** - \$306.5 million, 13.1% of All Funds Revenues
- Charges for Services include court costs, Commonwealth Attorney fees, charges for correction and detention, mental health/mental retardation services, welfare and social services, libraries, sanitation and waste removal, education, parks and recreation, housing and community development, planning and community development, environmental management, public safety, internal service funds, medical insurance, and other items.
- **Other Local Taxes** - \$134.6 million; 5.7% of All Funds Revenues
- Other Local Taxes include short-term rental tax, local sales tax, consumer utility tax, bank stock taxes, Business Professional & Occupational License (BPOL) tax, motor vehicle licenses, taxes on recordation, hotel and motel tax, and franchise license tax.

Key Assumptions:

- Local sales tax revenue is projected to increase by 3.00% in each year of the Five-Year Plan due to an improving local economy, new retail establishments, a high level of household income, an improving employment picture, and continued population growth.
- Consumer utility tax revenue is projected to increase, on average, by 2.00% annually in FY19-23 due to residential growth.

Revenues

- The projected average annual growth in Business Professional Occupational Licenses (BPOL) tax is 3.04%, FY19-23.
- Motor vehicle license fees, levied with the personal property tax, are anticipated to see average annual growth of 1.88%, FY19-23.
- Recordation tax is projected to see a decline of 5.70% in FY19, with average annual growth of 1.00%, FY20-23. The decline and then slow growth is due to the uncertainty of mortgage rates in a rising interest rate environment and the impact of the new federal tax laws.
- **Revenue from the Federal Government** - \$122.0 million; 5.2% of All Funds Revenues
Revenue from the Federal Government includes payments in lieu of taxes, non-categorical aid, categorical welfare aid, and other categorical aid.
- **Non-Revenue Receipts** - \$121.6 million; 5.2% of All Funds Revenues
Non-Revenue Receipts include proceeds from bond and debt sales and refundings, letters of credit, lease-participation certificates, the sale of County property and assets, insurance reimbursements and recoveries, judgement recoveries, capital leases, Sheriff fees for administration of warrants, and in-kind gifts and donations.
- **Revenue from Other Localities** - \$63.4 million; 2.7% of All Funds Revenues
Revenue from Other Localities includes revenue and reimbursements from the City of Manassas, reimbursements from the City of Manassas Park, and revenues from other localities for services provided by the County. It also includes the distribution of local funds from the Northern Virginia Transportation Authority (NVTA) for transportation improvements in the County.
- **Miscellaneous Revenue** - \$22.5 million; 1.0% of All Funds Revenues
Miscellaneous Revenue includes recovered costs, expenditure refunds, and other miscellaneous items.
- **Permits, Private Fees and Regulatory Licenses** - \$19.2 million; 0.8% of All Funds Revenues
Permits, Private Fees and Regulatory Licenses include animal licenses, development permits and licenses, fire protection permits and licenses, health protection permits and licenses, police protection permits and licenses, and other permits and licenses.
- **Revenue from Use of Money and Property** - \$16.7 million; 0.7% of All Funds Revenues
Revenue from Use of Money includes interest from pooled investments, restricted investments, market value adjustments, other interest income, banking earning credits, gain/loss on investments, and interest paid to vendors and property taxpayers. Revenue from the Use of Property includes general property rental, sale of surplus property, salvage, materials, supplies, recyclables, and recyclable bins, and gain/loss from sale of buildings, land, motor vehicles, machines, and equipment.

Key Assumptions:

- Investment income is expected to grow, on average, 16.3% annually, FY19-23 due to rising interest rates. All funds are invested in accordance with the Principles of Sound Financial Management with regard to legality, safety, liquidity, and yield. The projected average portfolio size in FY19 is \$1.1 billion and \$1.24 billion by FY23.
 - Interest on taxes is anticipated to increase, on average, 4.4% annually, FY19-23.
- **Fines and Forfeitures** - \$3.1 million; 0.1% of All Funds Revenues
Fines and Forfeitures include fines, court fines, parking fines, false alarm fines, and return check fees.

For a more detailed description of general revenue trends, key assumptions, and projections, please go to the [Estimate of General Revenue, Adopted FY2019-2023](#).

Revenues

The following table, *Projected Revenue and Other Financing Sources for the FY2019 Budget*, outlines the dollar amount of each revenue source by fund type:

Projected Revenue and Other Financing Sources for the FY2019 Budget									
	Governmental Funds			Component Unit Funds		Proprietary Funds		Fiduciary Fund Type	Total Adopted Budget
	General Fund	Capital Project Funds	Special Revenue Funds	Adult Detention Center	Education	Enterprise Fund	Internal Service Fund		
Projected Revenues									
General Property Taxes	\$862,215,902	\$0	\$52,612,231	\$0	\$0	\$0	\$0	\$0	\$914,828,133
Other Local Taxes	\$133,193,000	\$0	\$0	\$0	\$0	\$0	\$0	\$1,400,000	\$134,593,000
Permits & Fees	\$2,064,001	\$0	\$17,082,280	\$0	\$0	8,000	\$0	\$0	\$19,154,281
Fines & Forfeitures	\$3,095,771	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,095,771
Use of Money & Property	\$11,218,520	\$0	\$1,193,290	\$0	\$2,456,810	1,337,500	\$533,826	\$0	\$16,739,946
Charges for Services	\$14,681,744	\$0	\$22,670,146	\$662,774	\$140,075,727	23,383,018	\$105,008,986	\$0	\$306,482,395
Revenue from Federal Government	\$18,668,365	\$0	\$34,954,940	\$382,500	\$68,033,179	\$0	\$0	\$0	\$122,038,984
Revenue from Commonwealth	\$73,202,895	\$0	\$0	\$10,500,000	\$535,935,735	40,000	\$0	\$9,500	\$619,688,130
Revenue from Other Localities	\$7,700,032	\$0	\$0	\$4,445,331	\$51,282,693	\$0	\$0	\$0	\$63,428,056
Miscellaneous Revenue	\$6,332,016	\$0	\$413,027	\$57,020	\$10,631,328	489,932	\$4,617,000	\$0	\$22,540,323
Non-Revenue Receipts	\$173,700	\$6,000,000	\$0	\$0	\$114,895,091	\$0	\$0	\$500,000	\$121,568,791
Total Revenues	\$1,132,545,946	\$6,000,000	\$128,925,914	\$16,047,625	\$923,310,563	\$25,258,450	\$110,159,812	\$1,909,500	\$2,344,157,810
Other Financing Sources									
Transfers In	\$46,462,622	\$12,836,444	\$6,271,891	\$32,173,207	\$616,518,575	\$1,791,453	\$499,271	\$0	\$716,553,463
Total Other Financing Sources	\$46,462,622	\$12,836,444	\$6,271,891	\$32,173,207	\$616,518,575	\$1,791,453	\$499,271	\$0	\$716,553,463
Total Revenue & Other Financing Sources	\$1,179,008,568	\$18,836,444	\$135,197,805	\$48,220,832	\$1,539,829,138	\$27,049,903	\$110,659,083	\$1,909,500	\$3,060,711,273

Revenues

All Funds Revenue Summary							
	FY15 Year Ending Actuals	FY16 Year Ending Actuals	FY17 Year Ending Actuals	FY18 Adopted Budget	FY19 Adopted Budget	\$ Change FY18 To FY19	% Change FY18 To FY19
SECTION ONE: GENERAL FUND REVENUE SUMMARY							
Community Development							
Economic Development	\$526,398	\$1,091,920	\$356,186	\$106,939	\$106,939	\$0	0.00%
Library	\$3,060,706	\$3,000,876	\$2,917,921	\$2,995,495	\$2,805,791	(\$189,704)	(6.33%)
Parks & Recreation	\$26,257,250	\$27,140,077	\$10,761,290	\$8,448,238	\$8,533,661	\$85,423	1.01%
Planning	\$63,387	\$41,170	\$40,958	\$36,462	\$500	(\$35,962)	(98.63%)
Public Works	\$3,522,753	\$4,432,395	\$3,830,754	\$3,454,083	\$3,568,227	\$114,144	3.30%
Transportation	\$18,424	\$0	\$140,800	\$140,000	\$190,000	\$50,000	35.71%
Subtotal	\$33,448,918	\$35,706,438	\$18,047,909	\$15,181,217	\$15,205,118	\$23,901	0.16%
General Government							
Board of County Supervisors	\$10,000	\$0	\$0	\$0	\$0	\$0	0.00%
Audit Services	\$0	\$60,000	\$0	\$0	\$0	\$0	0.00%
County Attorney	\$264,294	\$264,911	\$223,438	\$245,186	\$245,186	\$0	0.00%
Elections	\$84,820	\$93,133	\$255,157	\$83,669	\$83,669	\$0	0.00%
Finance	\$4,749,597	\$15,791,383	\$16,767,168	\$2,521,469	\$3,131,890	\$610,421	24.21%
Human Resources	\$29,603	\$0	\$0	\$0	\$0	\$0	0.00%
Human Rights Office	\$17,650	\$30,000	\$45,600	\$47,650	\$71,019	\$23,369	49.04%
Information Technology	\$6,689	(\$107,505)	\$0	\$0	\$0	\$0	0.00%
Subtotal	\$5,162,653	\$16,131,922	\$17,291,364	\$2,897,974	\$3,531,764	(\$633,790)	21.87%
Human Services							
Area Agency on Aging	\$5,581,744	\$5,490,263	\$1,781,842	\$2,066,451	\$2,169,509	\$103,058	4.99%
Public Health	\$547,723	\$528,702	\$436,795	\$461,907	\$484,859	\$22,952	4.97%
Social Services	\$43,058,784	\$45,508,012	\$29,692,980	\$29,924,242	\$30,275,440	\$351,198	1.17%
Virginia Cooperative Extension	\$652,272	\$577,849	\$524,341	\$484,344	\$510,482	\$26,138	5.40%
Community Services	\$38,458,281	\$40,199,823	\$22,199,075	\$23,501,736	\$24,056,650	\$554,914	2.36%
Subtotal	\$88,298,802	\$92,304,648	\$54,635,034	\$56,438,680	\$57,496,940	\$1,058,260	1.88%
Public Safety							
Adult Detention Center	\$0	\$0	\$9,976	\$0	\$0	\$0	0.00%
Clerk of the Court	\$3,926,970	\$3,437,849	\$3,660,733	\$3,300,863	\$3,360,308	\$59,445	1.80%
Commonwealth's Attorney	\$2,768,548	\$2,836,735	\$2,477,204	\$2,568,767	\$2,622,775	\$54,008	2.10%
Criminal Justice Services	\$3,570,398	\$3,638,083	\$1,501,355	\$1,380,933	\$1,380,933	\$0	0.00%
Fire & Rescue	\$9,549,289	\$11,958,416	\$18,936,558	\$24,860,562	\$26,684,281	\$1,823,719	7.34%
General District Court	\$2,311,292	\$2,262,679	\$2,158,916	\$2,392,930	\$2,392,930	\$0	0.00%
Juvenile & Domestic Relations Court	\$69,571	\$59,850	\$53,566	\$81,517	\$81,517	\$0	0.00%
Juvenile Court Services Unit	\$5,579	\$5,284	\$5,635	\$5,264	\$5,264	\$0	0.00%
Law Library	\$109,896	\$161,930	\$130,992	\$118,452	\$0	(\$118,452)	(100.00%)
Police	\$12,706,408	\$11,794,180	\$11,957,246	\$11,147,025	\$11,627,025	\$480,000	4.31%
Public Safety Communications	\$10,283,601	\$10,613,369	\$2,596,977	\$2,502,892	\$2,502,892	\$0	0.00%
Sheriff	\$3,267,079	\$3,425,973	\$3,319,719	\$3,303,070	\$3,439,027	\$135,957	4.12%
Subtotal	\$48,568,632	\$50,194,349	\$46,808,877	\$51,662,275	\$54,096,952	\$2,434,677	4.71%
Debt							
Debt Service	\$13,286,571	\$13,537,250	\$18,530,318	\$16,737,744	\$14,612,545	(\$2,125,199)	(12.70%)
Subtotal	\$13,286,571	\$13,537,250	\$18,530,318	\$16,737,744	\$14,612,545	(\$2,125,199)	(12.70%)
Non-Departmental							
General Revenue	\$859,100,164	\$904,595,774	\$928,137,809	\$966,181,459	\$1,019,476,816	\$53,295,357	5.52%
Transfers In	\$0	\$1,188,036	\$0	\$3,844,226	\$4,325,737	\$481,511	12.53%
Unclassified Administrative	\$26,768,796	\$29,420,275	\$34,446,353	\$7,196,429	\$10,262,696	\$3,066,267	42.61%
Subtotal	\$885,868,960	\$935,204,085	\$962,584,162	\$977,222,114	\$1,034,065,249	\$56,843,135	5.82%
Total General Fund Revenue	\$1,074,634,537	\$1,143,078,692	\$1,117,897,665	\$1,120,140,004	\$1,179,008,568	\$58,868,564	5.26%

Revenues

Revenue Summary							
FY15 Year Ending Actuals	FY16 Year Ending Actuals	FY17 Year Ending Actuals	FY18 Adopted Budget	FY19 Adopted Budget	\$ Change FY18 To FY19	% Change FY18 To FY19	
SECTION TWO: NON GENERAL FUND REVENUE SUMMARY							
Special Revenue Funds							
Community Development Authority	\$0	\$1,229,479	\$2,592,701	\$2,854,623	\$2,917,000	\$62,377	2.19%
Development Services	\$21,229,288	\$22,780,651	\$23,580,430	\$23,012,534	\$22,990,731	(\$21,803)	(0.09%)
Emergency Medical Service Fee	\$5,225,958	\$5,564,072	\$4,908,922	\$5,582,183	\$5,582,183	\$0	0.00%
Housing & Community Development	\$31,229,482	\$32,192,012	\$32,452,862	\$35,850,561	\$43,164,642	\$7,314,081	20.40%
Fire & Rescue Levy	\$43,295,067	\$40,860,809	\$40,725,886	\$48,535,239	\$50,097,760	\$1,562,521	3.22%
Mosquito & Forest Pest Management	\$1,298,727	\$1,408,656	\$1,392,409	\$1,466,484	\$1,466,484	\$0	0.00%
Stormwater Management	\$8,008,199	\$9,017,865	\$8,422,714	\$7,946,018	\$8,146,018	\$200,000	2.52%
Transportation/Service Districts	\$3,003,449	\$659,851	\$652,241	\$689,487	\$832,987	\$143,500	20.81%
Total Special Revenue Funds	\$113,290,169	\$113,713,396	\$114,734,893	\$125,937,129	\$135,197,805	\$9,260,676	7.35%
Capital Project Funds							
Capital Project Funds	\$63,702,574	\$184,751,534	\$92,682,997	\$25,065,424	\$18,836,444	(\$6,228,980)	(24.85%)
Total Capital Project Funds	\$63,702,574	\$184,751,534	\$92,682,997	\$25,065,424	\$18,836,444	(\$6,228,980)	(24.85%)
Enterprise Funds							
Innovation Business Park	\$495,717	\$1,287,841	\$4,146,416	\$155,000	\$155,000	\$0	0.00%
Parks & Recreation	\$6,371,063	\$6,304,643	\$13,634,423	\$6,780,206	\$6,969,451	\$189,245	2.79%
Solid Waste	\$20,247,993	\$21,125,570	\$21,470,353	\$24,408,452	\$19,925,452	(\$4,483,000)	(18.37%)
Total Enterprise Funds	\$27,114,773	\$28,718,054	\$39,251,191	\$31,343,658	\$27,049,903	(\$4,293,755)	(13.70%)
Internal Service Funds							
Information Technology	\$26,254,214	\$28,798,459	\$29,945,078	\$31,510,388	\$31,812,928	\$302,540	0.96%
Public Works Construction Crew	\$1,622,498	\$2,947,280	\$2,461,009	\$1,867,509	\$1,867,509	\$0	0.00%
Public Works Fleet Management	\$7,415,896	\$7,439,023	\$6,889,971	\$8,556,532	\$8,017,646	(\$538,886)	(6.30%)
Medical Insurance	\$49,098,259	\$53,819,699	\$56,421,830	\$64,958,000	\$68,961,000	\$4,003,000	6.16%
Other Self Insurance	\$4	\$0	\$60,207	\$0	\$0	\$0	0.00%
Casualty Pool/Worker's Compensation	\$6,695,919	\$6,667,732	\$6,976,436	\$0	\$0	\$0	0.00%
Total Internal Service Funds	\$91,086,791	\$99,672,192	\$102,754,531	\$106,892,429	\$110,659,083	\$3,766,654	3.52%
Trust and Agency Funds							
Commonwealth Credit	\$478,850	\$444,214	\$457,745	\$500,000	\$500,000	\$0	0.00%
NVTA - 2% Transient Occupancy Tax	\$1,316,688	\$1,470,370	\$1,576,183	\$1,400,000	\$1,400,000	\$0	0.00%
Library Trust	\$107,082	\$146,143	\$98,991	\$0	\$0	\$0	0.00%
Innovation Owners Association	\$89,433	\$93,138	\$79,481	\$0	\$0	\$0	0.00%
Police Donations/Animal Friendly							
License Plates	\$30,212	\$28,141	\$14,795	\$9,500	\$9,500	\$0	0.00%
Historic Preservation Foundation	\$7,593	\$13,893	\$3,484	\$0	\$0	\$0	0.00%
Other Post Employment Benefits (OPEB)	\$6,958,099	\$6,572,793	\$13,277,476	\$0	\$0	\$0	0.00%
Police & Fire Supplemental Retirement	\$1,868,727	\$2,436,756	\$6,359,019	\$0	\$0	\$0	0.00%
Length of Service Award Program (LOSAP)	\$1,332,543	\$1,270,533	\$1,247,424	\$0	\$0	\$0	0.00%
Total Trust & Agency Funds	\$12,189,227	\$12,475,981	\$23,626,679	\$1,909,500	\$1,909,500	\$0	0.00%
Component Units							
Adult Detention Center	\$43,094,269	\$44,280,425	\$48,295,490	\$42,771,596	\$48,220,832	\$5,449,236	12.74%
Total Adult Detention Center Fund	\$43,094,269	\$44,280,425	\$48,295,490	\$42,771,596	\$48,220,832	\$5,449,236	12.74%

Revenues

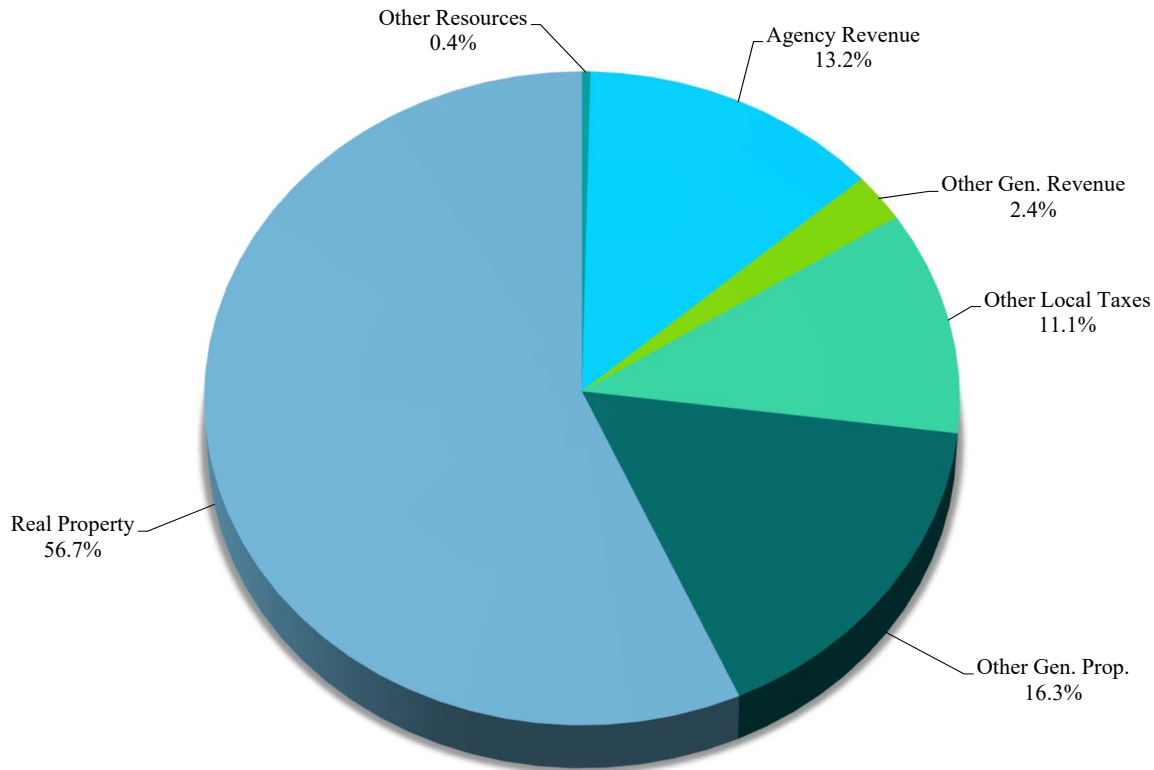
Revenue Summary							
	FY15 Year Ending Actuals	FY16 Year Ending Actuals	FY17 Year Ending Actuals	FY18 Adopted Budget	FY19 Adopted Budget	\$ Change FY18 To FY19	% Change FY18 To FY19
Schools							
Operating Fund	\$911,675,059	\$943,910,419	\$1,007,026,840	\$1,019,765,624	\$1,058,297,536	\$38,531,912	3.78%
School Debt Service Fund	\$78,477,806	\$82,945,475	\$88,115,714	\$101,045,974	\$107,730,113	\$6,684,139	6.61%
Construction Fund	\$120,729,694	\$132,806,520	\$130,217,974	\$138,657,100	\$146,961,348	\$8,304,248	5.99%
Food Service Fund	\$41,990,177	\$47,558,104	\$43,098,378	\$48,796,712	\$51,370,000	\$2,573,288	5.27%
Warehouse Fund	\$4,503,811	(\$4,192)	(\$571)	\$5,000,000	\$5,000,000	(\$0)	0.00%
Facilities Use Fund	\$1,458,934	\$1,665,417	\$1,622,722	\$2,371,939	\$1,714,900	(\$657,039)	(27.70%)
Self Insurance Fund	\$3,620,862	\$4,321,735	\$5,968,161	\$4,774,283	\$4,797,740	\$23,457	0.49%
Health Insurance Fund	\$83,067,963	\$92,837,392	\$99,999,446	\$102,034,174	\$109,244,841	\$7,210,667	7.07%
Regional School Fund	\$45,084,273	\$7,503,902	\$6,689,854	\$51,308,693	\$51,308,693	\$0	0.00%
Governor's School at Innovation Park	\$826,555	\$1,042,172	\$1,237,994	\$968,357	\$963,140	(\$5,217)	(0.54%)
School Age Child Care (SACC) Program Fund	\$512,575	\$386,714	\$623,743	\$500,000	\$550,000	\$50,000	10.00%
School Aquatic Center	\$0	\$0	(\$3,212)	\$0	\$1,281,541	\$1,281,541	0.00%
School Imaging Center	\$0	\$0	\$0	\$0	\$609,286	\$609,286	0.00%
Total Schools	\$1,291,947,710	\$1,314,973,658	\$1,384,597,044	\$1,475,222,856	\$1,539,829,138	\$64,606,282	4.38%
Grand Total All Funds	\$2,724,808,740	\$2,948,972,648	\$2,926,323,815	\$2,929,282,596	\$3,060,711,273	\$131,428,677	4.49%

Revenues

General Fund Revenue Summary

The general fund accounts for all financial transactions and resources in PWC other than those required to be accounted for in another fund. Thus, the general fund is the largest and most important fund used by the County. The general fund is divided into revenues and expenditures. This pie chart shows all FY19 funding sources contained within PWC's general fund. In other words, the chart shows where the money comes from to support the County's expenditures. The largest slice of this pie (56.7%) comes from Real Property Taxes. This source contains revenues received from the County's real estate. The next largest sources are Other General Property (16.3%) and Agency Revenue (13.2%). Other General Property contains revenue from such sources as Personal Property and interest on taxes. Agency Revenue contains revenues that are collected by individual County agencies. These revenues most typically come from federal and state grants as well as private sector sources. Other Local Taxes (11.1%) contains revenues from such sources as Sales Tax, BPOL, Public Utility Gross Receipts Tax, Consumer Utility Tax, and the Transient Occupancy Tax. These four pieces of the pie, when added together, make up 97.3% of total funding sources in the general fund.

FY2019 Funding Sources General Fund



\$1,179,005,504

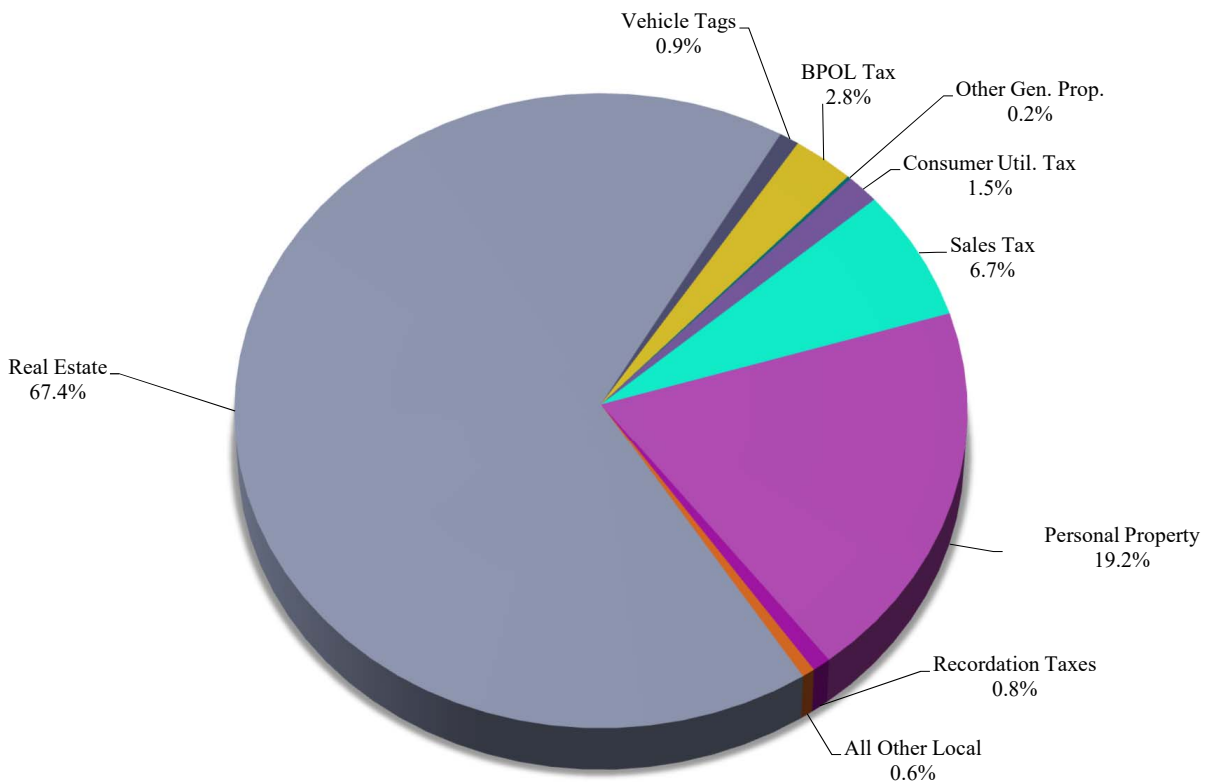
Revenues

General Fund Revenue Summary – Local Tax Sources

This pie chart provides detail regarding the County’s FY19 adopted local tax sources. These taxes make up a majority of the funding sources contained in the County’s general fund. The largest source of local tax dollars (67.4%) comes from the real estate tax (\$1.125 per \$100 of assessed value) assessed on citizen’s homes and real estate properties. The next largest source (19.2%) is Personal Property Taxes (\$3.70 per \$100 of assessed value) assessed on individual and business personal property. The next source (6.7%) is Sales Tax (a tax rate of 1%) levied on the retail sale or rent of most tangible property. These three tax sources taken together provide 93.3% of total local tax dollars coming into the County. The smaller sources of tax dollars include:

- BPOL tax (2.8%) levied on the gross receipts of County businesses;
- Consumer Utility Tax (1.5%) levied on the consumers of telephone, electric and natural gas;
- Vehicle Tags (0.9%) received from passenger cars and trucks parked or garaged in the County;
- Recordation Taxes (0.8%) is levied when a deed or deed of trust is recorded with the clerk of the circuit court;
- All Other Local (0.6%) include miscellaneous tax sources such as Transient Occupancy Tax; and
- Other General Property (0.2%) is interest earned on all taxes.

Detail of FY2019 Local Tax Sources



\$991,149,816

Revenues

General Fund Revenue & Resource Summary				
	FY18 Adopted Budget	FY19 Adopted Budget	\$ Change FY18/FY19 Adopted	% Change FY18/FY19 Adopted
General Revenues				
All Real Estate Taxes				
Real Estate Taxes - Current Year	\$630,111,000	\$646,045,202	\$15,934,202	2.53%
Real Estate Tax Exonerations	(\$16,382,900)	\$0	\$16,382,900	(100.00%)
Real Estate Tax Deferrals	(\$500,000)	(\$500,000)	\$0	0.00%
Land Redemption	\$315,000	\$315,000	\$0	0.00%
Public Service Real Estate Current Year	\$20,255,359	\$20,977,614	\$722,255	3.57%
Real Estate Penalties Current Year	\$1,449,000	\$1,526,000	\$77,000	5.31%
Total All Real Estate Taxes	\$635,247,459	\$668,363,816	\$33,116,357	5.21%
All Personal Property Taxes				
Personal Property Taxes Current Year	\$171,500,000	\$188,400,000	\$16,900,000	9.85%
Personal Property Taxes Prior Year	\$50,000	\$50,000	\$0	0.00%
Personal Property Tax Deferrals	(\$500,000)	(\$500,000)	\$0	0.00%
Personal Property Penalties Current Year	\$1,940,000	\$2,200,000	\$260,000	13.40%
Total All Personal Property Taxes	\$172,990,000	\$190,150,000	\$17,160,000	9.92%
Interest on Taxes				
Interest on all Taxes	\$1,492,000	\$1,585,000	\$93,000	6.23%
Total Interest On Taxes	\$1,492,000	\$1,585,000	\$93,000	6.23%
Total General Property Taxes	\$809,729,459	\$860,098,816	\$50,369,357	6.22%
Other Local Taxes				
Local Sales Tax	\$64,260,000	\$66,190,000	\$1,930,000	3.00%
Daily Equipment Rental Tax	\$194,000	\$453,000	\$259,000	133.51%
Consumers Utility Tax	\$14,520,000	\$14,810,000	\$290,000	2.00%
Bank Franchise Tax	\$1,500,000	\$1,500,000	\$0	0.00%
BPOL Tax	\$25,795,000	\$26,200,000	\$405,000	1.57%
Public Utility Gross Receipts Tax	\$1,518,000	\$1,400,000	(\$118,000)	(7.77%)
Motor Vehicle License	\$8,580,000	\$8,870,000	\$290,000	3.38%
Recordation Tax	\$8,480,000	\$8,000,000	(\$480,000)	(5.66%)
Deed of Conveyance Tax	\$2,360,000	\$2,200,000	(\$160,000)	(6.78%)
Transient Occupancy Tax	\$1,400,000	\$1,428,000	\$28,000	2.00%
Total Other Local Taxes	\$128,607,000	\$131,051,000	\$2,444,000	1.90%
Total Local Tax Sources	\$938,336,459	\$991,149,816	\$52,813,357	5.63%
Additional Revenue Sources				
Revenue from Money & Property	\$9,473,000	\$10,455,000	\$982,000	10.37%
Misc Revenue	\$7,000	\$7,000	\$0	0.00%
State Revenue	\$18,295,000	\$17,795,000	(\$500,000)	(2.73%)
Federal Revenue	\$70,000	\$70,000	\$0	0.00%
Total Additional Revenue Sources	\$27,845,000	\$28,327,000	\$482,000	1.73%
Total General Revenue	\$966,181,459	\$1,019,476,816	\$53,295,357	5.52%

Revenues

General Fund Revenue & Resource Summary				
	FY18 Adopted Budget	FY19 Adopted Budget	\$ Change FY18/FY19 Adopted	% Change FY18/FY19 Adopted
<u>Agency Revenue</u>				
Economic Development	\$106,939	\$106,939	\$0	0.00%
Library	\$2,995,495	\$2,805,791	(\$189,704)	(6.33%)
Parks & Recreation	\$8,448,238	\$8,533,661	\$85,423	1.01%
Planning	\$36,462	\$500	(\$35,962)	(98.63%)
Public Works	\$3,454,083	\$3,568,227	\$114,144	3.30%
Transportation	\$140,000	\$190,000	\$50,000	35.71%
County Attorney	\$245,186	\$245,186	\$0	0.00%
Elections	\$83,669	\$83,669	\$0	0.00%
Finance	\$2,521,469	\$3,131,890	\$610,421	24.21%
Human Rights Office	\$47,650	\$71,019	\$23,369	49.04%
Area Agency on Aging	\$2,066,451	\$2,169,509	\$103,058	4.99%
Public Health	\$461,907	\$484,859	\$22,952	4.97%
Social Services	\$29,924,242	\$30,275,440	\$351,198	1.17%
Virginia Cooperative Extension	\$484,344	\$510,482	\$26,138	5.40%
Community Services	\$23,501,736	\$24,056,650	\$554,914	2.36%
Non-Departmental	\$7,196,429	\$10,262,696	\$3,066,267	42.61%
General Debt	\$16,737,744	\$14,612,545	(\$2,125,199)	(12.70%)
Clerk of the Court	\$3,300,863	\$3,360,308	\$59,445	1.80%
Commonwealth's Attorney	\$2,568,767	\$2,622,775	\$54,008	2.10%
Criminal Justice Services	\$1,380,933	\$1,380,933	\$0	0.00%
Fire & Rescue	\$24,860,562	\$26,684,281	\$1,823,719	7.34%
General District Court	\$2,392,930	\$2,392,930	\$0	0.00%
Juvenile & Domestic Relations Court	\$81,517	\$81,517	\$0	0.00%
Juvenile Court Services Unit	\$5,264	\$5,264	\$0	0.00%
Law Library	\$118,452	\$0	(\$118,452)	(100.00%)
Police	\$11,147,025	\$11,627,025	\$480,000	4.31%
Public Safety Communications	\$2,502,892	\$2,502,892	\$0	0.00%
Sheriff	\$3,303,070	\$3,439,027	\$135,957	4.12%
Total Agency Revenue	\$150,114,319	\$155,206,015	\$5,091,696	3.39%
Total General Fund Revenue	\$1,116,295,778	\$1,174,682,831	\$58,387,053	5.23%
<u>County Resources</u>				
<u>Budgeted County Resources</u>				
Indirect Cost Transfers:				
Transfer from FMO Development Services	\$69,102	\$93,271	\$24,169	34.98%
Transfer from Site Development Review & Inspection	\$704,377	\$778,537	\$74,160	10.53%
Transfer from Building Development	\$838,971	\$1,049,591	\$210,620	25.10%
Transfer from Mosquito & Forest Pest	\$216,470	\$214,138	(\$2,332)	(1.08)
Transfer from Stormwater Management Fee	\$569,716	\$613,116	\$43,400	7.62%
Transfer from SW Operations	\$1,121,390	\$1,109,384	(\$12,006)	(1.07)
Special Taxing District Debt Support	\$324,200	\$467,700	\$143,500	44.26%
Total Budgeted County Resources	\$3,844,226	\$4,325,737	\$481,511	12.53%
Total Budgeted Revenue & Resources	\$1,120,140,004	\$1,179,008,568	\$58,868,564	5.26%

Revenues

General Fund Revenue & Resource Summary				
	FY18 Adopted Budget	FY19 Adopted Budget	\$ Change FY18/FY19 Adopted	% Change FY18/FY19 Adopted
Other County Resources				
Recordation Tax Rev Committed for Transportation Projects	(\$6,290,000)	(\$5,940,000)	\$350,000	(5.56%)
Recordation Tax Rev Used for Transportation Debt Service	\$4,746,716	\$6,263,137	\$1,516,421	31.95%
Transient Occupancy Tax Revenue Committed for Tourism	(\$2,100,000)	(\$2,172,620)	(\$72,620)	3.46%
Transient Occupancy Tax Used for Tourism	\$1,900,515	\$1,972,418	\$71,903	3.78%
Use of Fire Programs Fund for Storage Building at PSTC	\$0	\$250,000	\$250,000	0.00%
Use of Fire Programs Fund for PSTC Student Technology	\$0	\$100,000	\$100,000	0.00%
Add Funds to Remote Access Fee	\$0	(\$184,000)	(\$184,000)	0.00%
Add Funds to Golf Course Reserve	(\$80,000)	(\$80,000)	\$0	0.00%
Add Funds to Parks and Recreation Turf Field Reserve	(\$212,000)	(\$212,000)	\$0	0.00%
Use of Senior Tour Bus Replacement Fund	\$8,132	\$0	(\$8,132)	(100.00%)
Total Other County Resources	(\$2,026,637)	(\$3,065)	\$2,023,572	(99.85%)
Total County Resources	\$1,817,589	\$4,322,672	\$2,505,083	137.82%
Total Revenue & Resources	\$1,118,113,367	\$1,179,005,503	\$60,892,136	5.45%

Calculation of County & Schools General Revenue Split				
	FY18 Adopted Budget	FY19 Adopted Budget	\$ Change FY18/FY19 Adopted	% Change FY18/FY19 Adopted
Revenue & Resources County/School Split				
Total General Revenues	\$966,181,459	\$1,019,476,816	\$53,295,357	5.52%
Less Recordation Tax Revenue	(\$8,480,000)	(\$8,000,000)	\$480,000	(5.66%)
Total Split Between County & Schools	\$957,701,459	\$1,011,476,816	\$53,775,357	5.62%
General Fund Total Transferred to Schools (57.23%)	\$548,092,545	\$578,868,182	\$30,775,637	5.62%
County Share of County/School Split (42.77%)	\$409,608,914	\$432,608,634	\$22,999,720	5.62%
Other County Resources (Not Split)				
Agency Revenue	\$150,114,319	\$155,206,015	\$5,091,696	3.39%
Budgeted County Resources	\$3,844,226	\$4,325,737	\$481,511	12.53%
Other County Resources	(\$2,026,637)	(\$3,065)	\$2,023,572	(99.85%)
Recordation Tax Revenue	\$8,480,000	\$8,000,000	(\$480,000)	(5.66%)
County Share of General Fund Total	\$570,020,822	\$600,137,321	\$30,116,499	5.28%
Total County and Transfer to Schools	\$1,118,113,367	\$1,179,005,503	\$60,892,136	5.45%